



REPORT OF THE AUDITOR-GENERAL

FOR

**FCT AREA COUNCILS ON THE GENERAL PURPOSE
FINANCIAL STATEMENTS (CASH BASIS) OF THE SIX (6)
AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020.**



BY
THE OFFICE OF THE AUDITOR-GENERAL FOR
FCT AREA COUNCILS

JUNE, 2021

ANNUAL AUDIT REPORT



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Muhammad Musa Bello
Honourable Minister
Federal Capital Territory



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Dr. Ramatu Tijjani Aliyu
Honourable Minister of State
Federal Capital Territory



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Mr. Adesola Olusade
Permanent Secretary
Federal Capital Territory Administration



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Mrs. Oluwatoyin O. Olanipekun
Director, Admin and Finance
Area Councils Services Secretariat (FCTA)



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hajia Kudirat A. Abdul-Hamid

FCA, FCTL, FCE, MNIM, FCFIP

Auditor General For FCT Area Councils
Federal Capital Territory



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Adamu Mustapha Ledi (AKA Obama)

Executive Chairman

Gwagwalada Area Council, FCT Abuja
Chairman ALGON, FCT Chapter



Musa Yahuza Sadiq

Council Treasurer

Gwagwalada Area Council, FCT Abuja



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Abdulrahman Ajiya
Executive Chairman
Abaji Area Council, FCT Abuja



Abdullahi Bin Salihu
Council Treasurer
Abaji Area Council, FCT Abuja



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Abdullahi Adamu (Candido)
Executive Chairman
Abuja Municipal Area Council, FCT Abuja



Musa K. Dauda
Council Treasurer
Abuja Municipal Area Council, FCT Abuja



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Dr. John S. Gabaya
Executive Chairman
Bwari Area Council, FCT Abuja



Makama Mathias Adamu
Council Treasurer
Bwari Area Council, FCT Abuja



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Abdullahi Suleiman Sabo
Executive Chairman
Kuje Area Council, FCT Abuja



Ibrahim A. Udesi
Council Treasurer
Kuje Area Council, FCT Abuja



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



Hon. Danladi Chiya
Executive Chairman
Kwali Area Council, FCT Abuja



Sidi-Ali Abdullahi
Council Treasurer
Kwali Area Council, FCT Abuja



Table of Contents

1.00	Area Councils' 2020 Revenue Profile
2.00	Abaji Area Council
3.00	Abuja Municipal Area Council
4.00	Bwari Area Council
5.00	Gwagwalada Area Council
6.00	Kuje Area Council
7.00	Kwali Area Council



AREA COUNCILS'

2020 REVENUE PROFILE



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



ANALYSIS OF REVENUE RECEIVED BY THE SIX (6) FCT AREA COUNCILS DURING THE YEAR 2020

S/N	PARTICULARS	ABAJI AREA COUNCIL	ABUJA MUNICIPAL AREA COUNCIL	BWARI AREA COUNCIL	GWAGWALADA AREA COUNCIL	KUJE AREA COUNCIL	KWALI AREA COUNCIL	TOTAL
		(N)	(N)	(N)	(N)	(N)	(N)	(N)
1	Opening Balances	190,133.88	119,949,048.55	1,794,924.17	-46,962,733.60	128,489.00	-14,783,244.77	60,316,617.23
2	Statutory Allocation	1,590,183,243.44	2,301,337,843.57	1,387,205,349.26	2,194,329,399.30	1,326,870,412.34	1,502,763,824.54	10,392,690,072.45
3	FCTA 10% IGR	78,419,854.32	300,812,083.01	161,409,961.09	145,370,847.32	123,486,190.90	82,980,161.73	892,479,098.37
4	COVID 19 Fund	45,000,000.00	0	0	0	5,000,000.00	5,000,000.00	55,000,000.00
5	DOAS	27,000,000.00	0	0	0	0	22,026,916.59	49,026,916.59
6	IGR	8,621,571.01	1,088,641,891.32	102,132,812.00	7,351,891.00	47,203,166.59	8,772,053.00	1,262,723,384.92
7	Returns	0	56,071,000.00	9,729,639.40	0	618,000.00	0	66,418,639.40
8	Loan Facilities	0	100,000,000.00	50,000,000.00	50,000,000.00	0	146,391,540.75	346,391,540.75
9	Corporate Soc. Res. (CSR)	0	0	9,200,000.00	0	0	0	9,200,000.00
	TOTAL	1,849,414,802.65	4,056,811,866.45	1,721,472,685.92	2,350,089,404.02	1,503,306,258.83	1,753,151,251.84	13,234,246,269.71

ANALYSIS OF FAAC ALLOCATION TO JAAC

MONTHS	STATUTORY ALLOCATION (N)	VAT (N)	EXCHANGE RATE DIFFERENCE	EXCESS BANK CHARGES (N)	FOREIGN EQUALIZATION FUND (N)	SHARE OF SOLID MINERALS /NON-OIL REV. (N)	INTERVENTION (N)	EXCESS OIL REVENUE (N)	TOTAL (N)
January	864,654,624.40	1,463,088,735.41	1,725,930.48	1,233,618.73	-	-	-	-	2,330,702,909.02
February	763,596,990.15	1,248,053,524.97	1,245,433.55	-	24,749,866.61	30,505,569.76	-	-	2,068,151,385.03
March	773,749,856.13	1,420,521,743.65	105,811,533.48	-	-	-	-	-	2,300,083,133.26
April	603,413,015.43	1,056,205,486.85	44,867,743.04	2,100,283.39	-	14,471,868.39	-	194,595,138.05	1,915,653,535.15
May	680,689,188.49	1,496,849,719.12	46,881,596.53	1,897,692.61	-	-	-	-	2,226,318,196.75
June	715,026,859.45	1,940,049,643.00	73,107,253.37	-	-	-	-	-	2,728,183,755.82
July	904,915,482.14	1,460,673,092.41	-	-	-	-	-	-	2,365,588,574.55
August	855,414,941.74	2,427,340,578.61	-	-	-	-	-	-	3,282,755,520.35
September	572,500,703.07	1,656,876,377.98	-	-	64,390,699.94	84,228,165.36	117,245,606.19	-	2,495,241,552.54
October	550,733,660.15	1,226,732,577.28	-	-	12,038,543.91	1,874,230.04	117,245,606.19	-	1,908,624,617.57
November	635,747,158.05	1,987,790,578.71	-	-	12,811,594.29	-	-	-	2,636,349,331.05
December	633,014,929.83	2,995,493,037.84	6,324,815.80	-	11,231,552.12	-	-	-	3,646,064,335.59
Total	8,553,457,409.03	20,379,675,095.83	279,964,306.25	5,231,594.73	125,222,256.87	131,079,833.55	234,491,212.38	194,595,138.05	29,903,716,846.69



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



ANALYSIS OF DISBURSEMENT OF FUNDS BETWEEN THE STAKEHOLDERS AND THE AREA COUNCILS

AREA COUNCILS	TOTAL FUND AVAILABLE	PRIMARY SCHOOLS TEACHERS	15% PENSION FUNDS	1% TRAINING FUND	10% EMPLOYER PENSION CONTRIBUTION	TOTAL DEDUCTIONS	NET ALLOCATION (AC)
	N	N	N	N	N	N	N
ABAJI	4,308,519,868.67	2,046,679,233.00	375,662,986.44	40,422,675.62	177,234,743.04	2,642,662,159.65	1,665,857,709.02
ABUJA MUNICIPAL	6,826,440,840.67	3,529,758,217.56	681,178,430.88	68,931,931.01	327,768,909.48	4,606,969,886.34	2,219,470,874.32
BWARI	4,981,958,958.54	2,824,753,689.60	476,702,270.52	49,819,589.57	229,408,097.52	3,580,683,647.22	1,401,275,311.32
GWAGWALADA	4,675,232,220.44	1,844,837,206.20	400,641,580.56	46,752,322.20	169,320,521.40	2,461,551,630.36	2,213,680,589.08
KUJE	4,542,553,301.16	2,503,801,118.40	403,305,065.88	46,425,582.98	184,678,968.60	3,137,210,735.91	1,405,342,565.25
KWALI	4,569,011,657.21	2,470,657,607.64	380,257,540.56	46,680,116.59	205,781,627.52	3,102,381,971.05	1,466,624,764.93
TOTAL	29,903,716,846.69	15,220,487,072.40	2,717,747,874.84	299,032,217.97	1,294,192,867.56	19,531,460,032.77	10,372,256,813.92



ABAJI AREA COUNCIL

FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Responsibility for the Financial Statements.

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Abdullahi Bin Salihu

Name and Signature of Council Treasurer

Hon. Abdulrahman Ajiya

Name and Signature of Council Chairman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF ABAJI AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Abaji Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash:** Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash** equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- x. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- I. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understandability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.



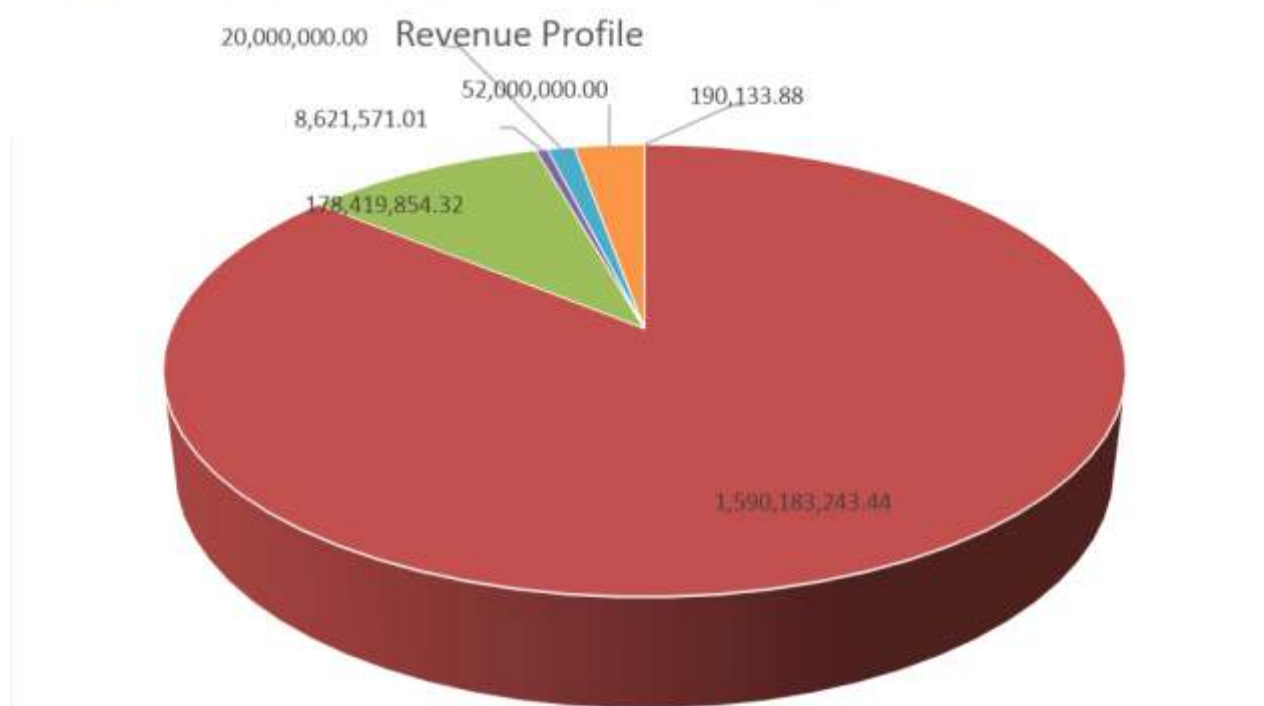
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Summary of Performance for the Year Ended 31st December, 2020

Revenue Profile:

S/N	DETAILS	AMOUNT (N)	% Performance
1	Opening Balance	190,133.88	0.37%
2	Statutory Allocations	1,590,183,243.44	85.98%
3	10% FCT IGR	178,419,854.32	9.65%
4	Internally Generated Revenue	8,621,571.01	0.47%
5	DOAS	20,000,000.00	1.08%
6	COVID 19/Special Fund	52,000,000.00	2.81%
	TOTAL	1,849,414,802.65	100%



■ Opening Balance ■ Statutory Allocations ■ 10% FCT IGR ■ Internally Generated Revenue ■ DOAS ■ COVID 19/Special Fund

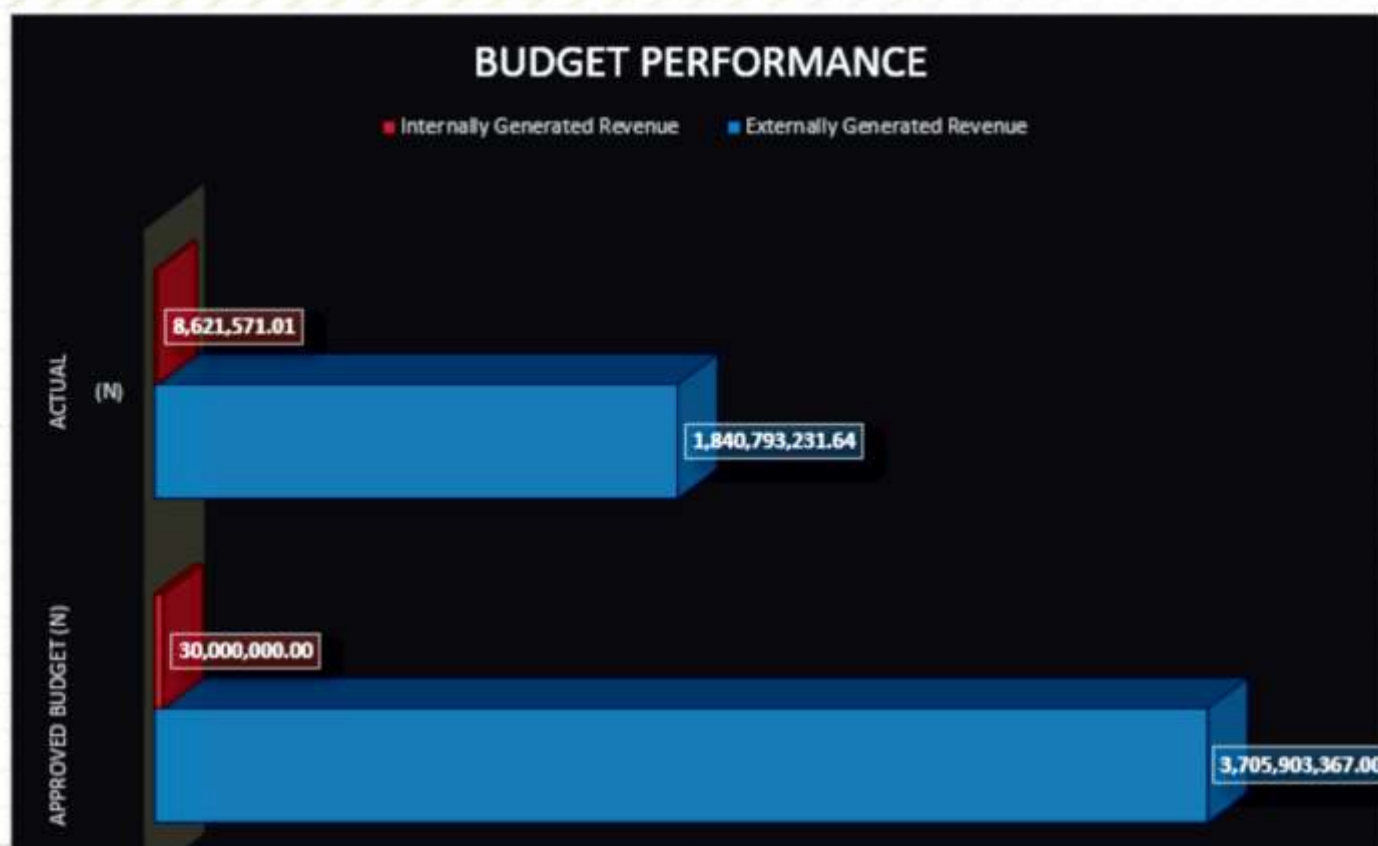


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance Report

DETAILS	APPROVED BUDGET (N)	ACTUAL (N)	VARIANCE (N)	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
Externally Generated Revenue	3,705,903,367.00	1,840,793,231.64	1,865,110,135.36	50%
Internally Generated Revenue	30,000,000.00	8,621,571.01	21,378,428.99	29%
TOTAL	3,735,903,367.00	1,849,414,802.65	1,886,488,564.35	50%





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Comparism of 2019 and 2020 Revenue Profiles

S/N	DETAILS	AMOUNT ₦ 2019	₦ 2020	% Difference
1	Opening Balance	9,548,415.65	190,133.88	-98.01%
2	Statutory Allocations	1,854,850,486.16	1,590,183,243.44	-14.27%
3	10% FCT IGR	138,269,300.72	178,419,854.32	29.04%
4	Internally Generated Revenue	10,722,844.00	8,621,571.01	-19.60%
5	COVID 19 / Special Fund		52,000,000.00	N/A
6	DOAS		20,000,000.00	N/A
7	FCTA (Loan)	50,000,000.00		N/A
	TOTAL	2,063,391,046.53	1,849,414,802.65	-10.37%

2019 & 2020 Revenue Profile Compared





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

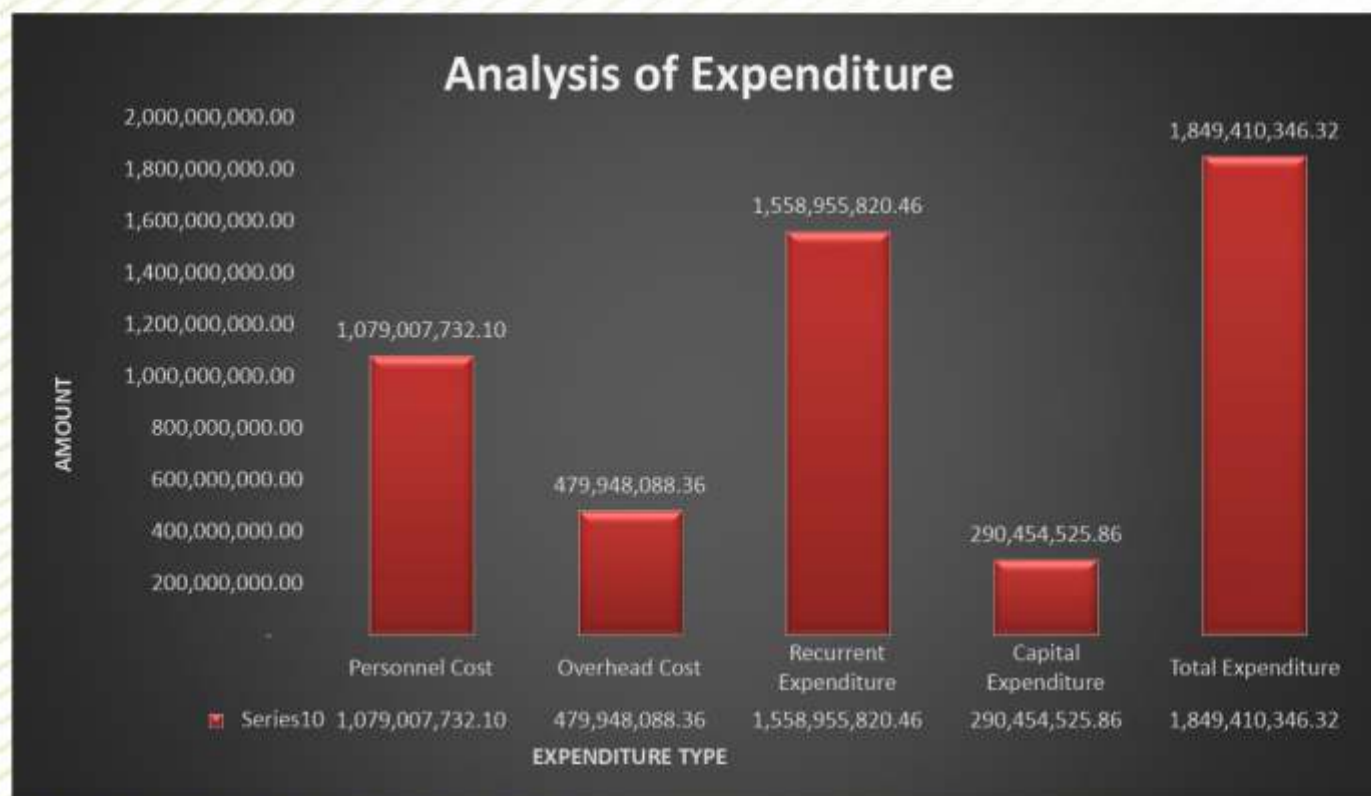


Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

Recurrent Expenditure:	Amount ₦	% to Total Expenditure
Personnel Cost	1,079,007,732.10	58%
Overhead Cost	479,948,088.36	26%
Recurrent Expenditure	1,558,955,820.46	
Capital Expenditure	290,454,525.86	16%
Total Expenditure	1,849,410,346.32	100%





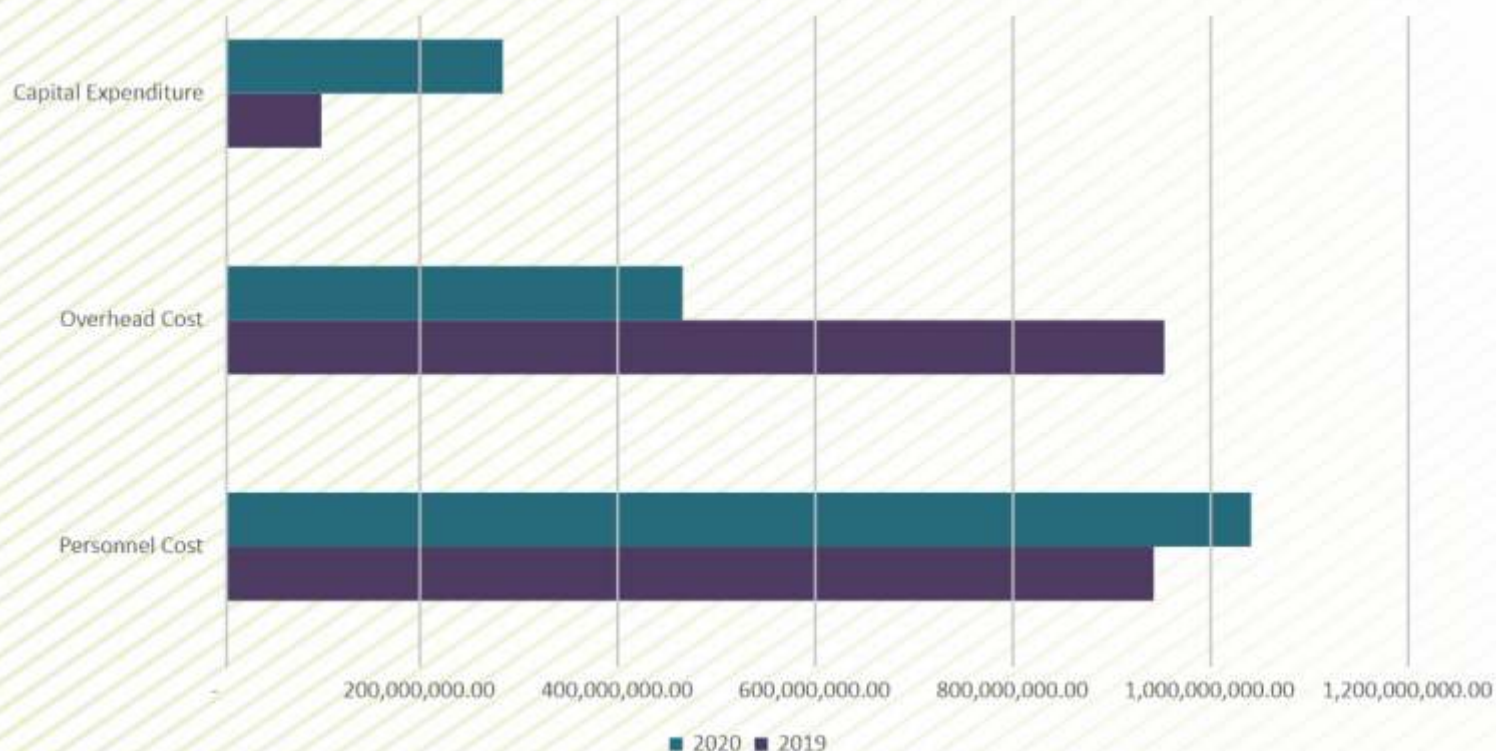
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Comparism of Expenditure Profile for 2019 and 2020

Description	2019		2020	
	₦	K	₦	K
Personnel Cost	976,549,387.23		1,079,007,732.10	
Overhead Cost	987,641,334.40		479,948,088.36	
Capital Expenditure	99,000,238.80		290,454,525.86	
Total Expenditure	2,063,190,960.43		1,849,410,346.32	

2019 and 2020 Expenditure Profile Compared





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1				
ABAJI AREA COUNCIL				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020				
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1
N	Cashflows from Operating Activities: Receipts		N	N
1,805,000,000.00	Statutory Allowcations:FAAC	1	1,590,183,243.44	
-	Value Added Tax Allocation		-	
225,789,334.00	10% FCT IGR	1	178,419,854.32	
-	Sub-total - Statutory Allocation		1,768,603,097.76	
-				
-	Direct Taxes		1,521,611.01	
-	Licences		-	
-	Mining Rents:		-	
-	Royalties		-	
-	Fees:	2	1,716,500.00	
-	Fines		-	
-	Sales	2	-	
-	Earnings:	2	5,383,460.00	
-	Sales/Rent of Government Buildings:		-	
-	Sales/Rent on Lands and Others:		-	
-	Repayments-General:		-	
-	Investment Income		-	
-	Interest Earned		-	
-	Re-imbursement		-	
-	Sub-total - Independent Revenue		8,621,571.01	
30,000,000.00				
-	Other Revenue Sources:			
-	Other Revenue Sources of the Area Council: (COVID 19 Special Fund)	1	52,000,000.00	
-	DOAS		20,000,000.00	
-				
-	Total Receipts		1,849,414,802.65	
-				
-	Payments:			
1,175,953,367.00	Personnel Costs (including Salaries on CRF Charges):		1,079,007,732.10	
-	LGC Contribution to pension:			
839,200,000.00	Overhead Charges:		479,948,088.36	
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)			
-	Subvention to Parastatals:			
-	Other Operation Activites			
-	Other Transfers			
-				
-	Total Payments		1,558,955,820.46	
-				
-	Net Cash Flow From Operating Activities		290,458,982.19	



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



	CashFlows from Investment Activities:			
	Capital Expenditure: Administrative Sector:	4	15,909,923.45	
	Capital Expenditure: Economic Sectors:	4	86,519,180.00	
	Capital Expenditure: Law and Justice:		-	
	Capital Expenditure: Regional Development		0	
	Capital Expenditure: Social Service Sector:	4	252,781,165.97	
	Capital Expenditure: Funded from Aid and Grants:		0	
99,200,324.90	Net Cash Flow from Investment Activities:		355,210,269.42	
	CashFlows from financing Activities:			
	Proceeds from Aid and Grants		0	
	Proceeds from External Loan :			
	Proceeds From Internal Loans: FGN/Treasury Bonds :		0	
	Proceeds From Internal Loans: NTBS etc		0	
	Proceeds from Development of Nat Resources		0	
	Proceeds of Loans from Other Funds		0	
	Repayment of External Loans (Including Servicing)		0	
	Repayment of FGN/Treasury Bonds :		0	
	Repayment of Internal Loan-NTBS		0	
	Repayment of Loans from Development of Nat Resources		0	
	Repayment of Loans from other Funds		0	
	Net Cash Flow from Financing Activities:		-	
	Movement in Other Cash Equivalent Accounts			
	(Increase)/Decrease in Investments		0	
	Net (Increase)/Decrease in Other Cash Equivalents:		0	
	Total Cashflow from other Cash Equivalent Accounts		0	
	Net Cash for the year		64,751,287.23	
	Cash & its Equivalent as at 1st January, 2020		190,133.88	
9,548,415.65	Cash & its Equivalent as at 31st December, 2020		64,561,153.35	

The Accompanying Notes form part of these Financial Statements


Abdullahi Bin Salihu
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2			
ABAJI AREA COUNCIL			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020			
ASSETS:-	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
		N	N
Liquids Assets:-			
Cash Held by CT:			
Pension Account (CBN/Bank):			
Other Bank of the Council			
Cash Balances of Trust & Other Funds of the AC			
Cash Balances with Sub-Treasury	5	64,561,153.35	9,548,415.65
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		64,561,153.35	
Investments and Other Cash Assets:			
Area Council Investments		-	
Imprests:-		-	
Advances:-		-	
Revolving Loans Granted:-		-	
Intangible Assets		-	
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
TOTAL ASSETS		64,561,153.35	
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:	6	194,590.21	9,748,501.75
Capital Development Fund:	7	64,755,743.56	243098567.1
Trust & Other Public Funds:			
TOTAL PUBLIC FUNDS		64,561,153.35	
EXTERNAL AND INTERNAL LOANS			
External Loans: AC			
AC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTE)			
Development Loan Stock			
Other internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-			
TOTAL LIABILITIES		64,561,153.35	

The Accompanying Notes form part of these Financial Statements


Abdullahi Bin Salihu
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3						
ABAJI AREA COUNCIL						
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020						
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020 N	FINAL BUDGET 2020 N	INITIAL / ORIGINAL BUDGET 2020 N	SUPPLEMENTARY BUDGET 2020 N
9,548,415.65	Opening Balance:		190,133.88			
	ADD: REVENUE	1				
1,854,850,486.16	Statutory Allocations: JAAC		1,590,183,243.44	1,805,000,000.00	1,805,000,000.00	-
	Value Added Tax Allocation					
138,269,300.72	10% FCT IGR	1	178,419,854.32	225,789,334.00	225,789,334.00	-
	Sub-Total- Statutory Allocation		1,768,793,231.64			
	INDEPENDENT REVENUE					
	Direct Taxes	2	1,521,611.01			
	Licences					
	Mining Rents					
	Royalties					
2,056,964.00	Fees	2	1,716,500.00			
	Fines					
100,000.00	Sales	2				
8,565,880.00	Earnings:	2	5,383,460.00			
	Sales/Rent of Government Buildings					
	Sales/Rent on Lands and Others:					
	Repayment: General					
	Investment Income					
	Interest Earned					
	Re-Imbursements					
10,722,844.00	Sub- Total- Independent Revenue		8,621,571.01	30,000,000.00	30,000,000.00	-
	Other Revenue Sources of the Area Council: (COVID 19 Special Fund)	3	52,000,000.00		-	
50,000,000.00	DOAS	3	20,000,000.00		-	
	TOTAL REVENUE:		1,849,414,802.65			
	LESS: EXPENDITURE					
987,641,334.40	Personnel Costs:		1,079,007,732.10	1,175,953,367.00	1,175,953,367.00	
	Area Council's Contribution to Pension					
976,549,387.23	Overhead Charges:		479,948,088.36	839,200,000.00	839,200,000.00	
	Consolidated Revenue Fund Charges (Incl Services Wide Votes)		-			
	Subvention to Parastatals:		-			
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:					
	Repayments: External Loans: AC		-			
	Repayments: AC Bonds & Treasury Bonds		-			
	Repayments: Nigeria Treasury Bills (NTB)		-			
	Repayments: Development Loan Stock		-			
	Repayments: Other Internal Loans (Promissory Notes)		-			
	Repayments: Internal Loans From Other Funds		-			
	TOTAL EXPENDITURE:		1,558,955,820.46			
	OPERATING BALANCE:		290,458,982.19			
	Transfer to Capital Development Fund:		290,454,525.86			
	Closing Balance		194,590.31			

The Accompanying Notes form part of these Financial Statements


Abdullahi Bin Salihu
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 4 ABAJI AREA COUNCIL						
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST OF DECEMBER, 2020						
ACTUAL PREVIOUS YEAR (2019)	NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL
N		N	N	N	N	%
	OPENING BALANCE					
	ADD: REVENUE					
99,000,238.00	Transfer from Consolidated Revenue Fund	290,454,525.86	1,614,216,400.00	1,614,216,400.00	0	17.99
	Aid and Grants	-				
	External Loans: AC	-				
	Nigerian Treasury Bills (NTB)	-				
	Development Loan Stock	-				
	Other Internal Loans (Promissory Notes)	-				
	Internal Loans from Other Funds	-				
99,000,238.00	TOTAL REVENUE AVAILABLE:	290,454,525.86				
	LESS: CAPITAL EXPENDITURE					
52,656,000.00	Capital Expenditure: Administrative Sector:	15,909,923.45				
56,334,692.00	Capital Expenditure: Economic Sector:	86,519,180.00				
	Capital Expenditure: Law and Justice:					
	Capital Expenditure: Regional Development	-				
233,308,200.00	Capital Expenditure: Social Service Sector:	252,781,165.97				
	Capital Expenditure: Funded from Aid and Grants:					
342,298,892.00	TOTAL CAPITAL EXPENDITURE:	355,210,269.42				
	Intangible Assets	-				
	CLOSING BALANCE:	64,755,743.56				

The Accompanying Notes form part of these Financial Statements

Abdullahi Bin Salihu

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



NOTES TO THE FINANCIAL STATEMENTS

1.0 Analysis of Statutory Revenue (JAAC & FCT IGR)

Months	Statutory Allocation	FCTA 10% IGR	Total
	₦	₦	₦
Opening Balance			190,133.88
January	300,873,369.12	41,115,717.06	341,989,086.18
February	111,958,321.31	14,157,879.39	126,116,200.70
March	71,638,486.08	15,893,853.58	87,532,339.66
April	104,427,619.79	17,953,765.42	122,381,385.21
May	45,128,052.44	-	45,128,052.44
June	101,871,479.99	-	101,871,479.99
July	178,584,062.23	10,775,514.16	189,359,576.39
August	112,472,600.99	27,211,009.98	139,683,610.97
September	262,152,991.55	-	262,152,991.55
October	136,062,102.45	-	136,062,102.45
November	-	-	0.00
December	165,014,157.49	51,312,114.73	216,326,272.22
TOTAL	1,590,183,243.44	178,419,854.32	1,768,603,097.76

2.0 Analysis of Internally Generated Revenue

₦

Month	Fees	Earnings	Direct Taxes	Total
	₦	₦	₦	₦
Opening				
January	157,000.00	562,950.00		719,950.00
February	776,500.00	1,515,100.00		2,291,600.00
March	50,000.00	647,450.00		697,450.00
April	-	-		0.00
May	238,000.00	387,000.00		625,000.00
June	10,000.00	44,000.00		54,000.00
July	170,000.00	614,000.00		784,000.00
August	25,000.00	367,000.00		392,000.00
Sept	200,000.00	245,260.00		445,260.00
October	70,000.00	537,700.00		607,700.00
Nov.	-	96,000.00		96,000.00
December	20,000.00	367,000.00	1,521,611.01	1,908,611.01
TOTAL	1,716,500.00	5,383,460.00	1,521,611.01	8,621,571.01



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



3.0

Analysis of Other Sources of Revenue

Month	DOAS N	IGR N
January	-	2,241,561.01
February	-	2,291,600.00
March	-	697,450.00
April	20,000,000.00	-
May	-	625,000.00
June	-	54,000.00
July	-	784,000.00
August	-	392,000.00
September	-	445,260.00
October	-	607,700.00
November	-	96,000.00
December	-	387,000.00
	20,000,000.00	8,621,571.01

4.0

Analysis of Expenditure

MONTHS	PERSONNEL COST (N)	OVERHEAD COST (N)	CAPITAL (N)	TOTAL (N)
January	87,398,686.02	34,364,914.70	45,628,830.85	165,892,431.57
February	90,820,891.50	62,350,600.75	29,053,528.00	182,225,020.25
March	89,827,025.44	58,612,000.00	17,515,075.40	165,954,100.84
April	89,640,267.24	11,200,000.00	14,105,399.63	114,945,666.87
May	89,694,231.04	35,625,500.00	18,900,000.00	142,219,731.04
June	89,896,248.92	16,905,922.91	-	106,802,171.83
July	90,163,807.69	58,069,000.00	50,000,000.00	198,232,807.69
August	90,507,472.71	30,685,000.00	8,900,000.00	130,092,472.71
September	90,539,311.39	33,240,400.00	29,841,000.00	153,120,711.39
October	90,871,109.79	46,493,200.00	42,216,650.23	179,580,960.02
November	90,830,116.16	18,000,000.00	5,000,000.00	113,830,116.16
December	88,818,564.20	74,401,550.00	29,294,041.75	192,514,155.95
Total	1,079,007,732.10	479,948,088.36	290,454,525.86	1,849,410,346.32



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**Analysis of Capital Expenditure
Sector**

SN	Description	Administrative N	Economic N	Law and Justice N	Regional N	Social N
1	Administration	15,909,923.45				
2	Finance and Accounts		59,899,180.00			23,450,000.00
3	Education and Social Development					
4	Health and Human Services					46,543,000.00
5	Agricultural and Natural Resources		26,620,000.00			90,188,165.97
6	Works and Housing Environmental					92,600,000.00
7	Sanitation					252,781,165.97
	Total	15,909,923.45	86,519,180.00	-	-	-

5. This represents cash and bank balance as at the year end

6. This represents balance in the Consolidated Revenue Fund (CRF) as at the year end

7. This represents balance in the Consolidated Development Fund (CDF) as at the year end



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Supplementary Notes to the Financial Statements

1.0 ANALYSIS OF PERSONNEL COST VOTEBOOK

DEPARTMENTS	AMOUNT BUDGETED N	AMOUNT EXPENDED N	VARIANCE N
Chairman's Office	69,303,482.00	68,613,806.33	689,675.67
Secretary Office	3,530,589.00	3,762,962.91	232,373.91
Legislative Council	39,325,336.00	37,351,300.00	1,974,036.00
Internal Audit	26,472,314.00	22,046,910.33	4,425,403.67
Administration	166,028,376.00	155,238,370.47	10,790,005.53
Finance and Accounts	97,510,947.00	81,433,704.01	16,077,242.99
Education & Social Development.	109,015,322.00	54,428,916.16	54,586,405.84
Health & Human Services	415,234,027.00	309,129,290.63	105,899,685.37
Agric& Natural Res	63,262,619.00	58,341,491.00	4,921,128.00
Works & Housing	67,442,942.00	56,621,424.97	10,821,499.03
Environmental & San.	84,512,303.00	80,597,487.00	3,914,816.00
Traditional Council	34,315,108.00	32,040,000.00	2,275,108.00
TOTAL	1,175,953,367.00	959,605,663.81	216,607,308.01



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0

ANALYSIS OF OVERHEAD COST VOTE BOOK

DEPARTMENTS	AMOUNT BUDGETED N	AMOUNT EXPENDED N	VARIANCE N
Chairman's Office	148,000,000.00	127,355,000.00	20,645,000.00
Secretary Office	9,000,000.00	-	9,000,000.00
Legislative Council	44,500,000.00	-	44,500,000.00
Internal Audit	22,400,000.00	8,250,000.00	14,450,000.00
Administration	267,500,000.00	158,347,408.00	109,152,592.00
Finance and Accounts	136,500,000.00	88,750,000.00	47,750,000.00
Education & Social Dev.	25,500,000.00	11,350,000.00	14,150,000.00
Health & Human Serv	12,000,000.00	2,952,908.00	9,047,092.00
Agric& Natural Res	69,000,000.00	36,862,000.00	32,138,000.00
Works & Housing	46,500,000.00	20,156,214.07	26,343,785.93
Environmental & San.	6,300,000.00	935,000.00	5,365,000.00
Traditional Council	52,000,000.00	42,580,000.00	9,420,000.00
TOTAL	839,200,000.00	500,538,530.07	341,661,469.33



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Overhead Cost Analysis for the Year

3.0

	January	February	March	April	May	June	July	August	September	October	November	December	Total
	N	N	N	N	N	N	N	N	N	N	N	N	N
Chairman	9,670,000.00	10,040,000.00	9,050,000.00	2,600,000.00	113,615,000.00	2,700,000.00	14,500,000.00	7,800,000.00	10,544,000.00	11,350,000.00	27,000,000.00	12,555,000.00	131,424,000.00
Secretary		1,150,000.00	500,000.00		650,000.00		800,000.00			700,000.00	500,000.00	150,000.00	4,450,000.00
Legislative	4,000,000.00	900,000.00	3,782,000.00		2,300,000.00	2,600,000.00	6,300,000.00	2,000,000.00	2,500,000.00	3,720,000.00		4,000,000.00	31,502,000.00
Audit	1,250,000.00	40,000.00			500,000.00	40,000.00	1,500,000.00			1,000,000.00			4,370,000.00
Administration	12,552,000.00	27,848,178.00	16,050,000.00	11,450,000.00	10,335,000.00	5,840,000.00	18,379,000.00	8,990,000.00	8,930,400.00	11,440,000.00	5,650,000.00	19,023,400.00	157,007,978.00
Finance and Acct	9,350,000.00	9,615,000.00	15,450,000.00	1,200,000.00	5,680,000.00	2,200,000.00	8,400,000.00	4,100,000.00	9,000,000.00	8,660,000.00	5,300,000.00	14,365,000.00	93,726,000.00
Education and													
Social	1,020,000.00	1,040,000.00	600,000.00	300,000.00	2,190,000.00		600,000.00	610,000.00	750,000.00	1,153,200.00		1,090,000.00	9,353,200.00
Health & Human													
Resources	2,252,908.00	40,000.00		2,000,000.00	40,000.00	700,000.00	500,000.00					40,000.00	5,572,908.00
Agric and Natural													
Resources		1,540,000.00	1,200,000.00		6,540,000.00		19,600,000.00					40,000.00	28,920,000.00
Works and Housing	2,116,214.00	1,740,000.00	1,500,000.00		2,210,000.00	200,000.00	3,000,000.00	3,465,000.00	1,500,000.00	2,250,000.00		3,690,000.00	21,671,214.00
Environmental	216,700.00				400,000.00							40,000.00	656,700.00
Traditional Council	1,590,000.00	6,375,500.00	1,490,000.00	650,000.00	1,507,500.00	2,140,000.00	2,940,000.00	2,640,000.00		1,490,000.00	1,300,000.00	5,280,000.00	27,403,000.00
Total	44,517,822.00	60,328,678.00	49,632,000.00	18,300,000.00	45,867,500.00	15,820,000.00	76,519,000.00	29,605,000.00	33,324,400.00	41,783,200.00	39,750,000.00	60,813,400.00	516,051,000.00



ABUJA MUNICIPAL AREA COUNCIL

FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Responsibility for the Financial Statements

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Musa K. Dauda

Name and Signature of Council Treasurer

Hon. Abdullahi Adamu (Candido)

Name and Signature of Council Chiarman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF ABUJA MUNICIPAL AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Abuja Municipal Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting Policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash**: Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash** equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- x. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- i. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

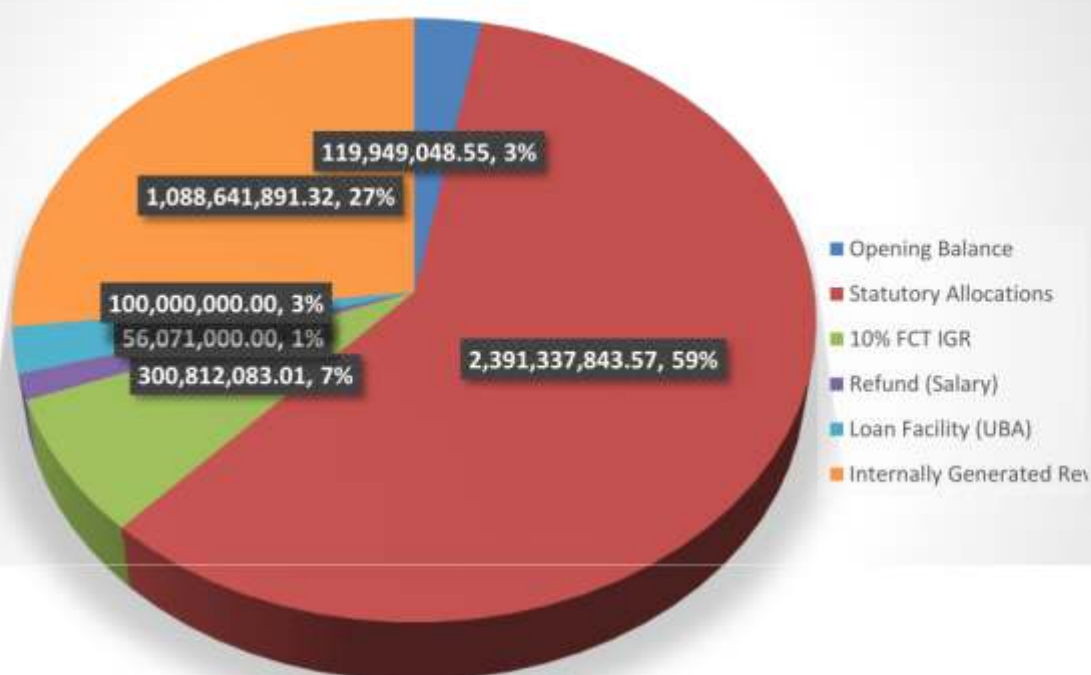


Summary of Performance for the Year Ended 31st December, 2020

Revenue Profile:

S/N	DETAILS	AMOUNT (₦)	% Performance	
1	Opening Balance	119,949,048.55	2.96%	
2	Statutory Allocations	2,391,337,843.57	58.95%	
3	10% FCT IGR	300,812,083.01	7.41%	
4	Refund (Salary)	56,071,000.00	1.38%	
5	Loan Facility (UBA)	100,000,000.00	2.46%	
6	Internally Generated Revenue	1,088,641,891.32	26.83%	
	TOTAL	4,056,811,866.45	100%	

Revenue Profile





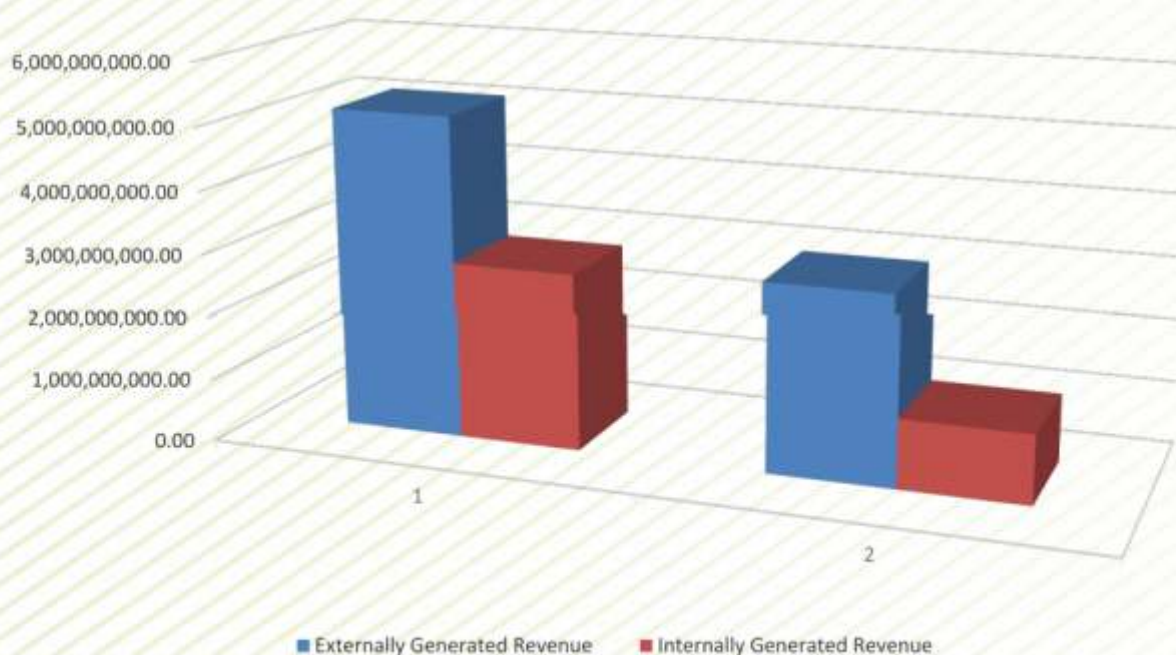
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance Report

DETAILS	APPROVED BUDGET (N)	ACTUAL (N)	VARIANCE (N)	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
Externally Generated Revenue	5,128,827,525.00	2,968,169,975.13	2,160,657,549.87	58%
Internally Generated Revenue	2,800,000,000.00	1,088,641,891.32	1,711,358,108.68	39%
TOTAL	7,928,827,525.00	4,056,811,866.45	3,872,015,658.55	51%

Budget Performance

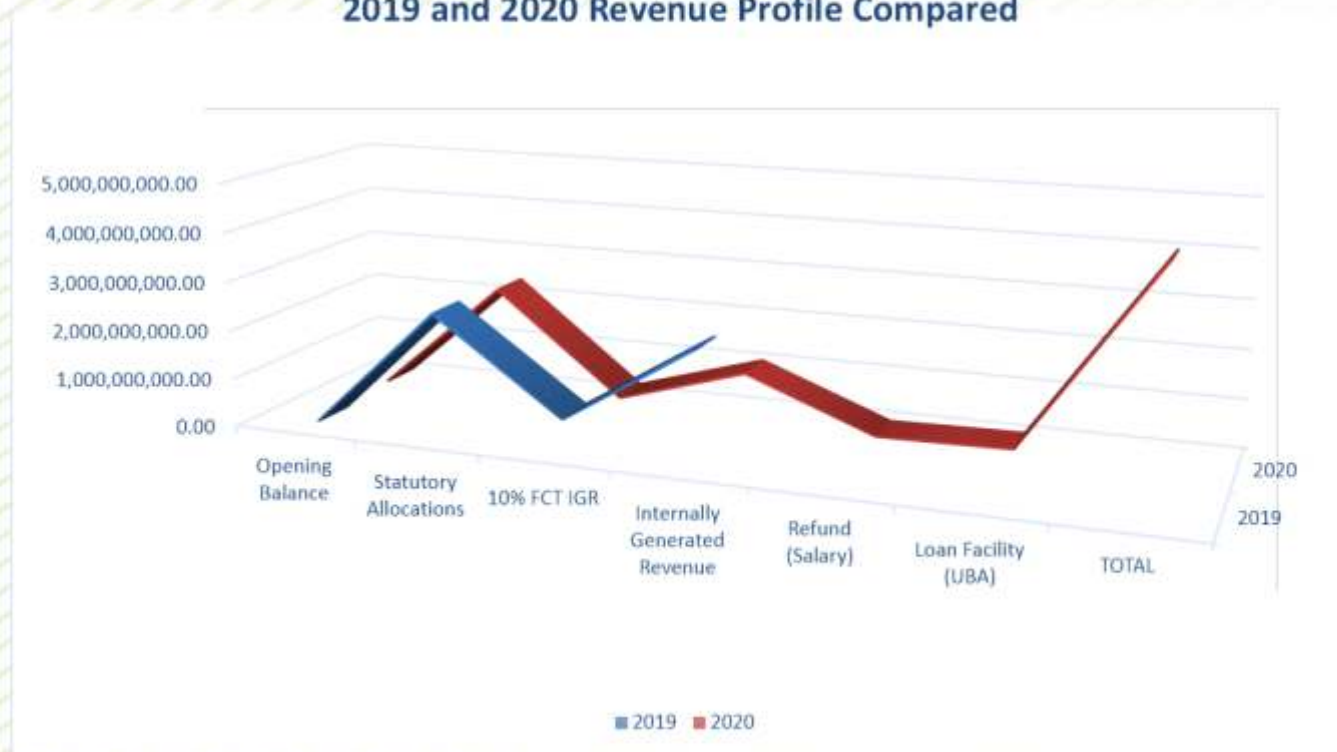




**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2019 and 2020 Revenue Profile Compared



Comparism of 2019 and 2020 Revenue Profiles

	DETAILS	AMOUNT	AMOUNT	Difference
		2019	2020	
S/N		N	N	N
1	Opening Balance	2,381,118.68	119,949,048.55	117,567,929.87
2	Statutory Allocations	2,512,208,289.38	2,391,337,843.57	- 120,870,445.81
3	10% FCT IGR	631,570,290.79	300,812,083.01	- 330,758,207.78
4	Internally Generated Revenue	2,286,878,343.95	1,088,641,891.32	- 1,198,236,452.63
5	Refund (Salary)		56,071,000.00	56,071,000.00
6	Loan Facility (UBA)		100,000,000.00	100,000,000.00
	TOTAL	5,433,038,042.80	4,056,811,866.45	- 1,376,226,176.35



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020

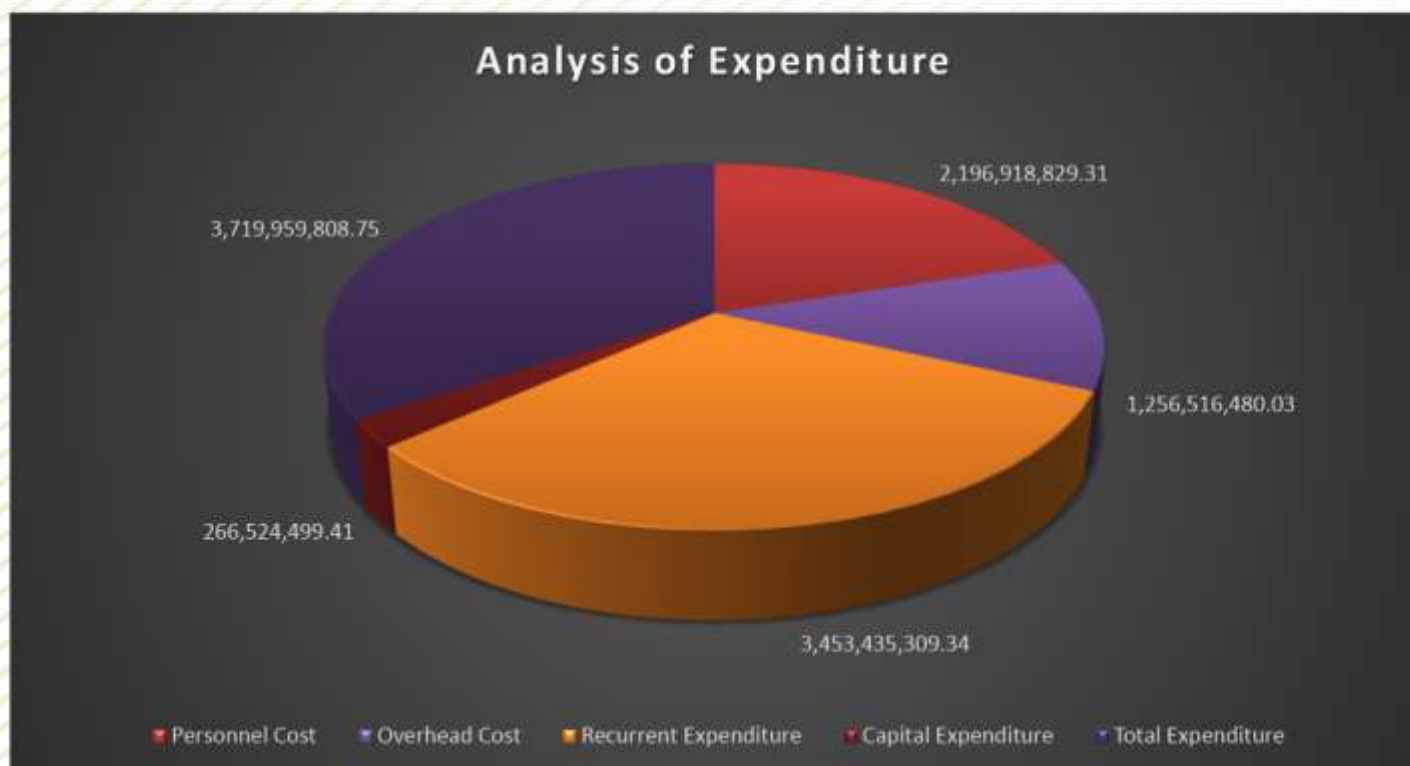


Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

	Amount ₦
Recurrent Expenditure:	
Personnel Cost	2,196,918,829.31
Overhead Cost	1,256,516,480.03
Recurrent Expenditure	3,453,435,309.34
Capital Expenditure	266,524,499.41
Total Expenditure	3,719,959,808.75





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

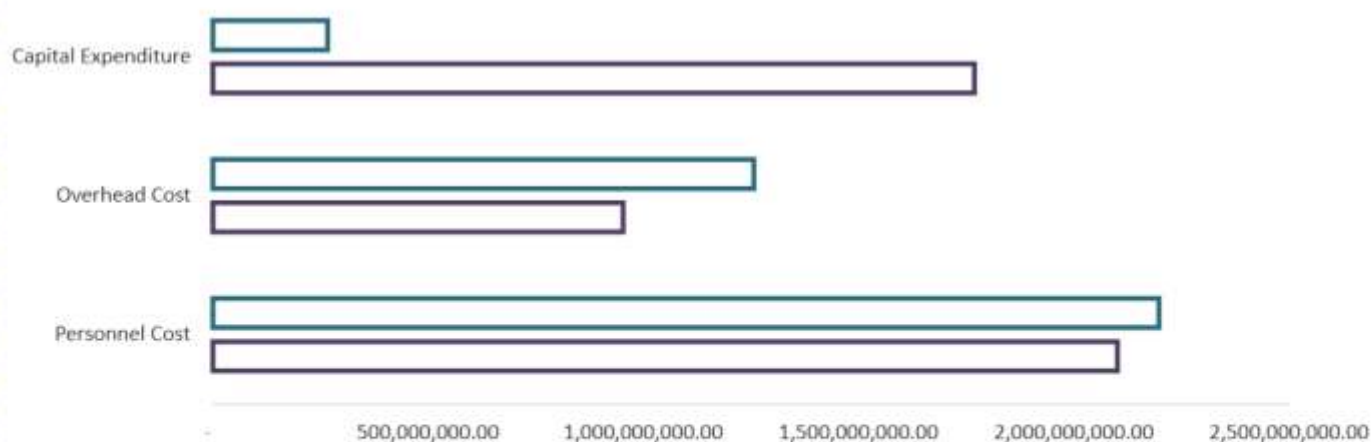


2019 and 2020 Expenditure Profiles Compared

	2019	2020	Difference
	N	N	N
Personnel Cost	2,100,638,027.43	2,196,918,829.31	96,280,801.88
Overhead Cost	952,666,441.33	1,256,516,480.03	303,850,038.70
Capital Expenditure	1,768,303,265.72	266,524,499.41	- 1,501,778,766.31
Total Expenditure	4,821,607,734.48	3,719,959,808.75	- 1,101,647,925.73

2019 & 2020 Expenditure Profile Compared

■ 2020 ■ 2019





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1				
AMAC AREA COUNCIL				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020				
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1
N			N	N
	Cashflows from Operating Activities: Receipts			
3,500,000,000.00	Statutory Allocations FAAC	1	2,391,337,843.57	
-	Value Added Tax Allocation		-	
1,178,704,476.00	10% FCT IGR	1	300,812,083.01	
-	Sub-total - Statutory Allocation		2,692,149,926.58	
-				
-	Direct Taxes		816,022,191.77	
-	Licences	2	24,348,100.00	
-	Mining Rents:		-	
-	Royalties		-	
-	Fees:	2	158,716,955.58	
-	Fines		-	
-	Sales	2	19,859,647.96	
-	Earnings:		69,694,996.00	
-	Sales/Rent of Government Buildings:		-	
-	Sales/Rent on Lands and Others:		-	
-	Repayments-General		-	
-	Investment Income		-	
-	Interest Earned		-	
-	Re-imbursment	2	-	
2,800,000,000.00	Sub-total - Independent Revenue		1,088,641,891.31	
-	Other Revenue Sources:			
-	Paris Club Refund		-	
50,123,049.00	Refund (Salary)		56,071,000.00	
400,000,000.00				
-	Total Receipts		4,056,811,866.44	
-				
-	Payments:			
2,767,141,376.00	Personnel Costs (including Salaries on CRF Charges):	3	2,196,918,829.31	
-	LGC Contribution to pension:			
1,293,400,000.00	Overhead Charges:		1,256,516,480.03	
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)			
-	Subvention to Parastatals:			
-	Other Operation Activities			
-	Other Transfers			
	Total Payments		3,453,435,309.34	
	Net Cash Flow From Operating Activities		603,376,557.10	
	CashFlows from Investment Activities:			
	Capital Expenditure: Administrative Sector:	4	88,188,126.00	
	Capital Expenditure: Economic Sectors:	4	213,626,032.00	
	Capital Expenditure: Law and Justice:		10,000,000.00	
	Capital Expenditure: Regional Development		0	
	Capital Expenditure: Social Service Sector:	4	524,268,134.00	
	Capital Expenditure: Funded from Aid and Grants:		0	
1,324,878,660.00	Net Cash Flow from investment Activities:		836,082,292.00	
	CashFlows from financing Activities:			
	Proceeds from Aid and Grants		0	
	Proceeds from External Loan :			



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Proceeds From Internal Loans: FGN/Treasury Bonds :		0
Proceeds From Internal Loans: NTBS etc		0
Proceeds from Development of Nat Resources		0
Proceeds of Loans from Other Funds		0
Repayment of External Loans (Including Servicing)		0
Repayment of FGN/Treasury Bonds :		0
Repayment of Internal Loan-NTBS		0
Repayment of Loans from Development of Nat Resources		0
Repayment of Loans from other Funds		0
Net Cash Flow from Financing Activities:		-
Movement in Other Cash Equivalent Accounts		
(Increase)/Decrease in Investments		0
Net (Increase)/Decrease in Other Cash Equivalents:		0
Total Cashflow from other Cash Equivalent Accounts		0
Net Cash for the year	-	232,705,734.90
Cash & its Equivalent as at 1st January, 2020		119,949,048.55
Cash & its Equivalent as at 31st December, 2020	-	112,756,686.35

The Accompanying Notes form part of these Financial Statements

Musa K. Dauda

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2				
AMAC AREA COUNCIL				
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020				
ASSETS:-	NOTES	CURRENT YEAR 2020 N	PREVIOUS YEAR 2019 N	
Liquids Assets:-				
Cash Held by CT:				
Pension Account (CBN/Bank):				
Other Bank of the Council				
Cash Balances of Trust & Other Funds of the AC				
Cash Balances with Sub-Treasury	5	112,756,686.35		613,811,427.00
Cash Held by Ministries, Department & Agencies:-				
TOTAL LIQUID ASSETS		112,756,686.35		
Investments and Other Cash Assets:				
Area Council Investments		-		
Imprests:-		-		
Advances:-		-		
Revolving Loans Granted:-		-		
Intangible Assets		-		
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-		
TOTAL ASSETS		112,756,686.35		
LIABILITIES:-				
PUBLIC FUNDS				
Consolidated Revenue Fund:	6	456,801,106.24		1,247,635,819.58
Capital Development Fund:	7	569,557,792.59	-	944,165,849.77
Trust & Other Public Funds:				335,000,000.00
TOTAL PUBLIC FUNDS		112,756,686.35		
EXTERNAL AND INTERNAL LOANS				
External Loans: AC		-		
AC Bonds & Treasury Bonds		-		
Nigerian Treasury Bills (NTE)		-		
Development Loan Stock		-		
Other internal Loans (Promissory Notes)		-		
Internal Loans from Other Funds		-		
TOTAL EXTERNAL AND INTERNAL LOANS		-		
OTHER LIABILITIES				
Deposits:-				
TOTAL LIABILITIES		112,756,686.35		

The Accompanying Notes form part of these Financial Statements


Musa K. Dauda
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3							
AMAC AREA COUNCIL							
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020							
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL / ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			N	N	N	N	N
2,381,118.68	Opening Balance:		119,949,048.55				
	ADD: REVENUE						
2,512,208,289.38	Statutory Allocations: JAAC	1	2,391,337,843.57	3,500,000,000.00	3,500,000,000.00	-	1,108,662,156.43
	Value Added Tax Allocation		-				
631,570,290.79	10% FCT IGR	1	300,812,083.01	1,178,704,476.00	1,178,704,476.00	-	877,892,392.99
	Sub-Total- Statutory Allocation		2,812,098,975.13				
	INDEPENDENT REVENUE						
	Direct Taxes		816,022,191.77				
149,599,500.00	Licences	2	24,348,100.00				
	Mining Rents		-				
	Royalties		-				
1,707,553,568.08	Fees:	2	158,716,955.58				
	Fines		-				
428,950,275.87	Sales	2	19,859,647.96				
	Earnings:	2	69,694,996.00				
	Sales Rent of Government Buildings:		-				
	Sales Rent on Lands and Others:		-				
	Repayment- General:		-				
	Investment Income		-				
	Interest Earned		-				
775,000.00	Re-Imbursements		-				
2,286,878,343.95	Sub- Total- Independent Revenue		1,088,641,891.31	2,800,000,000.00	97,600,000.00	-	1,711,358,108.69
	Other Revenue Sources of the Area Council (Pans Club Refund)						
	Refund (Salary)	3	56,071,000.00	50,123,049.00	50,123,049.00	-	5,947,951.00
	Loan (UBA)	3	100,000,000.00	400,000,000.00	400,000,000.00		300,000,000.00
5,433,038,042.80	TOTAL REVENUE:		4,056,811,866.44				
	LESS: EXPENDITURE						
2,100,638,027.43	Personnel Costs:	4	2,196,918,829.31	2,767,141,376.00	2,767,141,376.00		570,222,546.69
	Area Council's Contribution to Pension		-				
952,666,441.33	Overhead Charges:	4	1,256,516,480.03	1,293,400,000.00	1,293,400,000.00		36,883,519.97
	Consolidated Revenue Fund Charges (Incl Services Wide Votes)		-				
	Subvention to Parastatals		-				
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
	Repayments: External Loans: AC		-				
	Repayments: AC Bonds & Treasury Bonds		-				
	Repayments: Nigeria Treasury Bills (NTB)		-				
	Repayments: Development Loan Stock		-				
	Repayments: Other Internal Loans (Promissory Notes)		-				
	Repayments: Internal Loans From Other Funds		-				
3,053,304,468.76	TOTAL EXPENDITURE:		3,453,435,309.34				
2,379,733,574.04	OPERATING BALANCE:		603,376,557.10				
	APPROPRIATIONS/TRANSFERS:						
1,768,303,265.72	Transfer to Capital Development Fund	4	266,524,499.41				
	Closing Balance		456,851,106.24				

The Accompanying Notes form part of these Financial Statements

Musa K. Dauda
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 4							
AMAC AREA COUNCIL							
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST OF DECEMBER, 2020							
ACTUAL PREVIOUS YEAR (2019)	NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL	%
N		N	N	N	N		
	OPENING BALANCE						
	ADD: REVENUE						
1,768,303,265.72	Transfer from Consolidated Revenue Fund:	266,524,499.41	4,756,062,085.00	4,756,062,085.00	-		6%
	Aid and Grants	-					
	External Loans: AC	-					
	Nigerian Treasury Bills (NTB)	-					
	Development Loan Stock	-					
	Other Internal Loans (Promissory Notes)	-					
	Internal Loans from Other Funds	-					
	TOTAL REVENUE AVAILABLE:						
	LESS: CAPITAL EXPENDITURE						
130,085,834.11	Capital Expenditure: Administrative Sector:	4	88,188,126.00		-		
233,409,559.61	Capital Expenditure: Economic Sector:	4	213,626,032.00				
	Capital Expenditure: Law and Justice:		10,000,000.00				
	Capital Expenditure: Regional Development		-				
1,404,807,872.00	Capital Expenditure: Social Sector:	4	524,268,134.00				
	Capital Expenditure: Funded from Aid and Grants						
1768303266	TOTAL CAPITAL EXPENDITURE:		836,082,292.00				
	Intangible Assets						
	CLOSING BALANCE:		569,557,792.59				

The Accompanying Notes form part of these Financial Statements

Musa K. Dauda

Name and Signature of Council Treasurer



REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020



NOTES TO THE FINANCIAL STATEMENTS

1.0 Detailed Analysis of the Councils's Statutory Revenue in the Year 2020

Month	Statutory Allocation (₦)	FCT 10% IGR Contribution (₦)	Total (₦)
Balance b/f 1/1/20			119,949,048.55
January	446,895,137.68	76,934,552.24	581,153,877.69
February	157,582,022.51	57,061,213.11	367,669,192.70
March	106,177,697.29	64,057,797.18	267,741,276.48
April	159,901,414.85	72,359,053.33	232,260,468.18
May	84,187,730.46	0	84,187,730.46
June	122,215,488.92	0	122,215,488.92
July	221,968,383.59	27,507,337.18	434,495,254.80
August	178,622,116.73	0	352,785,770.47
September	426,023,642.33	0	743,678,667.87
October	194,908,566.24	0	273,696,799.55
November	88,396,017.91	0	122,669,159.20
December	204,459,625.06	2,892,129.97	354,309,131.58
TOTAL	2,391,337,843.57	300,812,083.01	4,056,811,866.45



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0

Analysis of Internally Generated Revenue

REVENUE SOURCE	Direct Taxes N	Licences N	Fees N	Earnings N	Total N
Development levy	2,490,000.00				2,490,000.00
Tenement rate	813,532,191.77				813,532,191.77
Motorcycle license		3,513,000.00			3,513,000.00
Liquor license		5,455,100.00			5,455,100.00
Shop and kiosk fees			97,890,095.58		97,890,095.58
Food handlers fees			5,491,000.00		5,491,000.00
Sales					-
Marriage registration fees			3,215,700.00		3,215,700.00
Street naming			19,450,000.00		19,450,000.00
Radio and Television license		15,380,000.00			15,380,000.00
Waste management				53,822,996.00	53,822,996.00
Tender fees			1,760,000.00		1,760,000.00
Contract registration fees			3,822,100.00		3,822,100.00
Sand dredging			1,229,700.00		1,229,700.00
Market land allocation processing fees			13,174,300.00		13,174,300.00
Market ticketing fees			8,637,000.00		8,637,000.00
Markets shops and plaza fees			4,047,060.00		4,047,060.00
Earnings from sundry commercial undertaking				15,872,000.00	15,872,000.00
TOTAL	816,022,191.77	24,348,100.00	158,716,955.58	69,694,996.00	1,068,782,243.35



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 Monthly Analysis of Internally Generated Revenue (IGR)

MONTH	AMOUNT	TOTAL
	(₦)	(₦)
Balance b/f		19,859,647.97
January	37,464,539.80	37,464,539.80
February	153,025,957.08	153,025,957.08
March	97,505,782.01	97,505,782.01
April	0	0
May	0	0
June	0	0
July	185,019,534.03	185,019,534.03
August	174,163,653.74	174,163,653.74
September	161,584,025.54	161,584,025.54
October	78,788,233.31	78,788,233.31
November	34,273,141.29	34,273,141.29
December	146,957,376.55	146,957,376.55
Total	1,068,782,243.35	1,088,641,891.32

3.0 Analysis of Other Sources of Revenue

	Loan Facility	Reversal	Total
Month	(₦)	(₦)	(₦)
Balance b/f 1/1/20			
January	0	0	0.00
February	0	0	0.00
March	0	0	0.00
April	0	0	0.00
May	0	0	0.00
June	0	0	0.00
July	0	0	0.00
August	0	0	0.00
September	100,000,000.00	56,071,000.00	156,071,000.00
October	0	0	0.00
November	0	0	0.00
December	0	0	0.00
TOTAL	100,000,000	56,071,000	156,071,000.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0 Analysis of Actual Expenditure using their Basic Economic Classifications

MONTH	PERSONNEL COST N	OVERHEAD COST N	CAPITAL EXPENDITURE N	TOTAL N
January	177,692,851.84	145,818,520.95	8,461,950.00	331,973,322.76
February	181,127,875.71	168,230,822.61	81,528,200.00	430,886,898.32
March	184,822,924.35	130,194,355.57	61,800,250.00	376,817,529.92
April	180,348,380.85	6,050,000.00	-	186,398,380.85
May	182,616,135.65	61,672,445.92	-	244,288,581.57
June	185,266,222.94	132,296,230.55	-	317,562,453.49
July	185,353,587.39	112,473,322.41	33,536,982.41	331,363,892.21
August	185,344,335.74	81,834,688.81	3,746,250.00	270,925,274.55
September	183,355,713.59	154,195,470.68	23,629,517.00	361,180,701.27
October	183,484,293.45	81,932,254.84	3,730,350.00	269,146,898.29
November	183,997,666.83	57,295,867.69	30,000,000.00	271,293,534.52
December	183,508,840.97	124,522,500.00	20,091,000.00	328,122,340.97
TOTAL	2,196,918,829.31	1,256,516,480.03	266,524,499.41	3,719,959,808.72

4.0 Analysis of Capital Expenditure

Sector

SN	Description	Administrative N	Economic N	Law and Justice N	Regional N	Social N
1	Legislative			10,000,000.00		
2	Administration	70,118,126.00				
3	Finance and Accounts		175,292,211.00			
4	Education and Social Development					75,576,858.00
5	Health and Human Services					76,829,763.00
6	Agricultural and Natural Resources		38,333,821.00			
7	Works and Housing Environmental					260,741,513.00
8	Sanitation					111,120,000.00
9	Traditional Council	18,000,000.00				
	Total	88,118,126.00	213,626,032.00	10,000,000.00		-524,268,134.00

5 This represents cash and bank balance as at the year end

6 This represents balance in the Consolidated Revenue Fund (CRF) as at the year end

7 This represents balance in the Consolidated Development Fund (CDF) as at the year end



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Supplementary Notes to the Financial Statements

1.0 Analysis of Personnel Cost

MONTHS	NO OF STAFF	GROSS PAY (N)	DEDUCTIONS (N)	NET PAY (N)
January	1,426	177,692,851.84	47,917,052.91	129,775,798.93
February	1,386	181,127,875.71	47,618,220.41	133,509,655.30
March	1,387	184,822,924.35	50,992,536.63	133,830,387.72
April	1,399	180,348,380.85	50,327,785.01	130,020,595.84
May	1,435	182,616,135.65	49,841,072.35	132,775,063.30
June	1,470	185,266,222.94	50,576,755.06	134,689,467.88
July	1,471	185,353,587.39	49,532,922.43	135,820,664.96
August	1,479	185,344,335.74	51,915,481.23	133,428,854.51
September	1,469	183,355,713.59	50,928,314.64	132,427,398.95
October	1,470	183,484,293.45	50,366,561.21	133,117,732.24
November	1,471	183,997,666.83	32,440,188.74	151,557,478.09
December	1468	183,503,840.97	32,151,813.28	151,357,027.69
TOTAL		2,196,913,829.31	564,608,703.90	1,632,310,125.41



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 Performance Evaluation for the Major Expenditure Classifications

DEPARTMENT	OVERHEAD COST (N)	PERSONNEL COST (N)	RECURRENT (N)	CAPITAL (N)	APPROPRIATION (N)	ACTUAL EXPENDITURE (N) (N)	VARIANCE (N)
Chairman's Office	218,500,000.00	124,950,000.00	343,450,000.00	0	343,450,000.00	293,531,313.96	49,918,686.04
Secretary's Office	28,500,000.00	3,869,467.00	32,369,467.00	0	32,369,467.00	19,882,197.34	12,487,269.66
Legislative Arm	133,000,000.00	45,900,000.00	178,900,000.00	48,000,000.00	226,900,000.00	77,290,112.00	149,609,888.00
Audit	30,000,000.00	47,729,747.00	77,729,747.00	0	77,729,747.00	48,809,993.15	28,919,753.85
Administration	553,600,000.00	555,879,449.00	1,109,479,449.00	334,134,486.00	1,443,613,936.00	170,840,000.00	1,272,773,936.00
Finance & Accounts	289,000,000.00	370,090,105.00	659,090,105.00	373,258,464.00	1,032,348,569.00	765,882,633.01	266,465,935.99
Education and Social	34,000,000.00	280,428,758.00	314,428,758.00	801,515,535.00	1,115,944,293.00	784,169,359.60	331,774,933.40
Health & Human	28,000,000.00	562,148,589.00	590,148,589.00	546,365,788.00	1,136,514,376.00	427,531,060.43	708,983,315.57
Agric & Natural	28,600,000.00	168,628,197.00	197,228,197.00	280,884,451.00	478,112,648.00	584,798,898.18	-106,686,250.18
Works & Housing	96,000,000.00	315,825,609.00	411,825,609.00	1,939,131,261.00	2,350,956,870.00	336,285,398.80	2,014,671,471.20
Environmental	19,800,000.00	95,655,520.00	115,455,520.00	330,050,000.00	435,505,520.00	186,281,605.00	249,223,915.00
Traditional Council	11,000,000.00	186,660,000.00	197,660,000.00	112,722,100.00	310,382,100.00	96,289,605.00	214,092,495.00
Total	1,470,000,000.00	2,757,765,441.00	4,227,765,441.00	4,756,062,085.00	8,983,827,526.00	3,791,592,176.47	5,192,235,349.53



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



3.0 Analysis of the Council's Overhead Cost in the Year

	Materials & Supplies (N)	Maintenance Services (N)	Other Services (N)	Fuel and Lubricant (N)	Miscellaneous (N)	Travels and Transport - General (N)	Local Travels and Transport Others (N)	Utilities (N)	Training General (N)	Consulting and Professional Services (N)	Financial Charges (N)	Grants and Contributions General (N)
Chairman	5,483,500.00	3,315,176.00	62,845,000.00		44,334,000.00	7,465,620.00			2,500,000.00			
Secretary	200,000.00				388,500.00	1,090,000.00						
Legislative	5,886,000.00	4,114,000.00		500,000.00	8,000,000.00	7,000,050.00			4,500,000.00			14,000,000.00
Audit	3,688,500.00	1,500,000.00			790,000.00	7,028,917.00						
Administration	54,533,450.00	4,847,627.00	80,897,856.00		90,516,884.00	54,565,100.00		8,546,327.00	50,859,240.00	24,690,000.00		
Finance and Acct	65,142,450.00	500,000.00		1,000,000.00	93,085,611.00						3,000,000.00	
Education and Social	2,250,000.00				5,700,000.00	1,918,000.00				2,000,000.00		4,865,000.00
Health & Human Resources	1,000,000.00	500,000.00			5,500,000.00	1,200,000.00						
Agric and Natural Resources	1,618,800.00	3,000,000.00			11,917,951.00	500,000.00						
Works and Housing	3,564,650.00	16,923,066.00		650,000.00	1,485,000.00					3,100,000.00		
Environmental					600,000.00							
Traditional Council					2,955,000.00							
Total	143,367,350.00	34,699,809.00	143,652,856.00	2,150,000.00	265,332,546.00	80,767,687.00	-	8,546,327.00	57,859,240.00	29,790,000.00	3,000,000.00	18,869,000.00



BWARI AREA COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020



Responsibility for the Financial Statements

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Makama Mathias Adamu

Name and Signature of Council Treasurer

Hon. Dr. John S. Gabaya

Name and Signature of Council Chairman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF BWARI AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Bwari Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash:** Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash** equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- x. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- i. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.

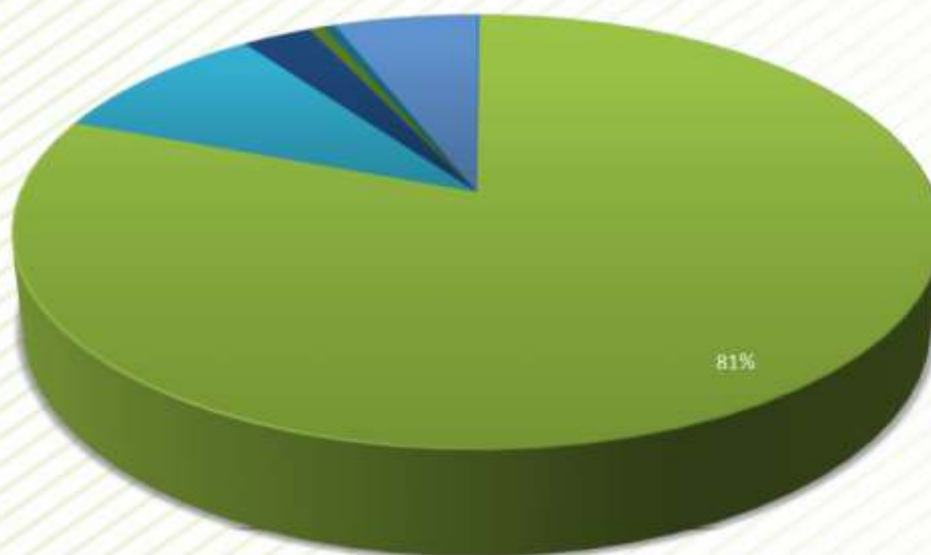


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Revenue Profile:

S/N	DETAILS	AMOUNT (₦)	% Performance	
1	Opening Balance	1,794,924.17	0.10%	
2	Statutory Allocations	1,387,205,349.26	80.58%	
3	10% FCT IGR	161,409,961.09	9.38%	
4	Loan Facility	50,000,000.00	2.90%	
5	Refunds	9,729,639.40	0.57%	
6	Corporate Social Responsibility	9,200,000.00	0.53%	
7	Internally Generated Revenue	102,132,812.00	5.93%	
	TOTAL	1,721,472,685.92	100%	



■ Opening Balance

■ Statutory Allocations

■ 10% FCT IGR

■ Loan Facility

■ Refunds

■ Corporate Social Responsibility ■ Internally Generated Revenue

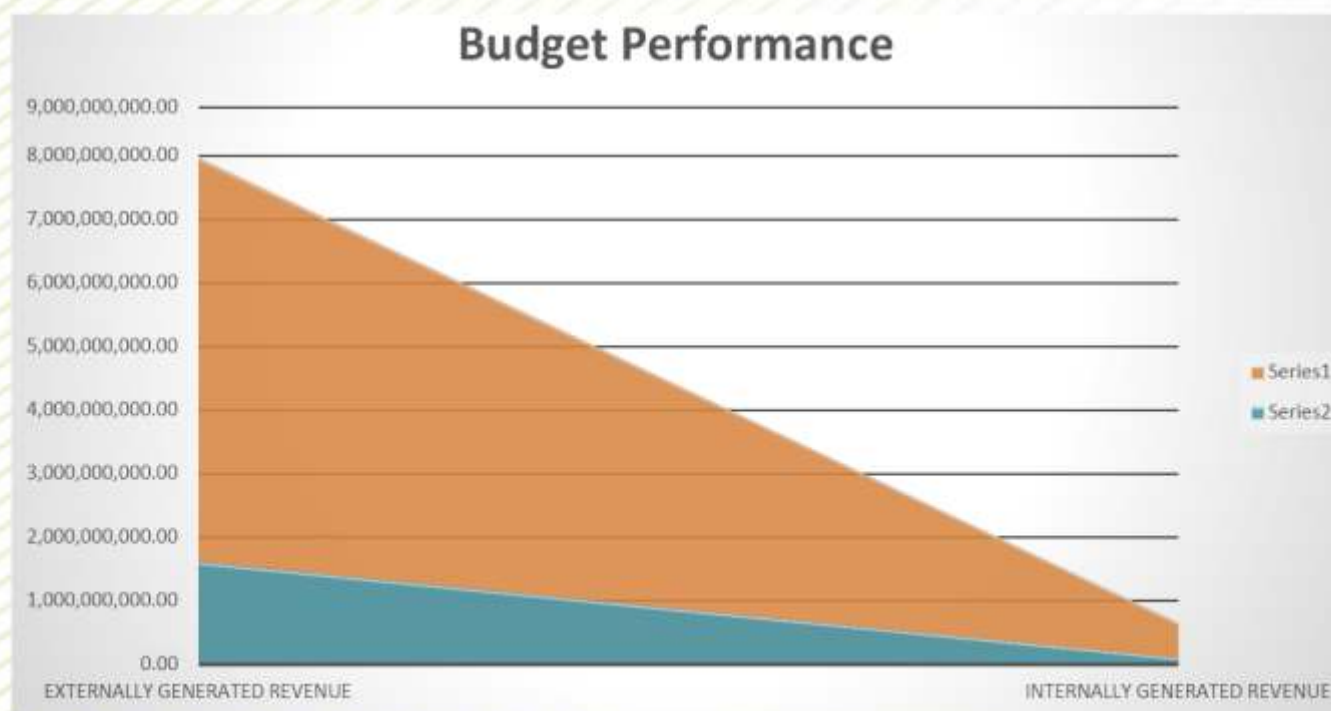


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance Report

DETAILS	APPROVED BUDGET (N)	ACTUAL (N)	VARIANCE (N)	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
Externally Generated Revenue	7,974,269,942.00	1,619,339,873.92	6,354,930,068.08	20%
Internally Generated Revenue	654,210,677.00	102,132,812.00	552,077,865.00	16%
TOTAL	8,628,480,619.00	1,721,472,685.92	6,907,007,933.08	20%



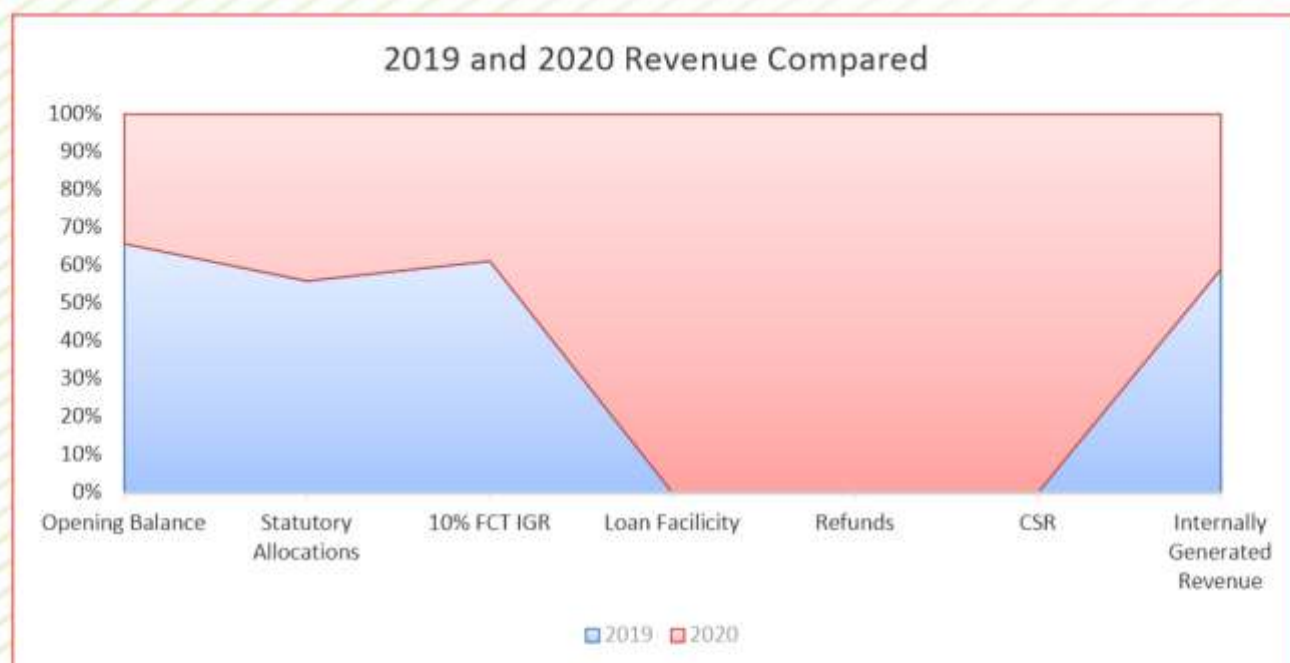


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2019 and 2020 Revenue Profile Compared

S/N	DETAILS	AMOUNT		Difference
		2019	2020	
		₦	₦	₦
1	Opening Balance	3,444,924.17	1,794,924.17	-1,650,000.00
2	Statutory Allocations	1,754,625,418.77	1,387,205,349.26	-367,420,069.51
3	10% FCT IGR	253,885,747.95	161,409,961.09	-92,475,786.86
4	Loan Facility		50,000,000.00	50,000,000.00
5	Refunds		9,729,639.40	9,729,639.40
6	CSR		9,200,000.00	9,200,000.00
7	Internally Generated Revenue	146,433,751.51	102,132,812.00	-44,300,939.51
	TOTAL	2,158,389,842.40	1,721,472,685.92	-436,917,156.48





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

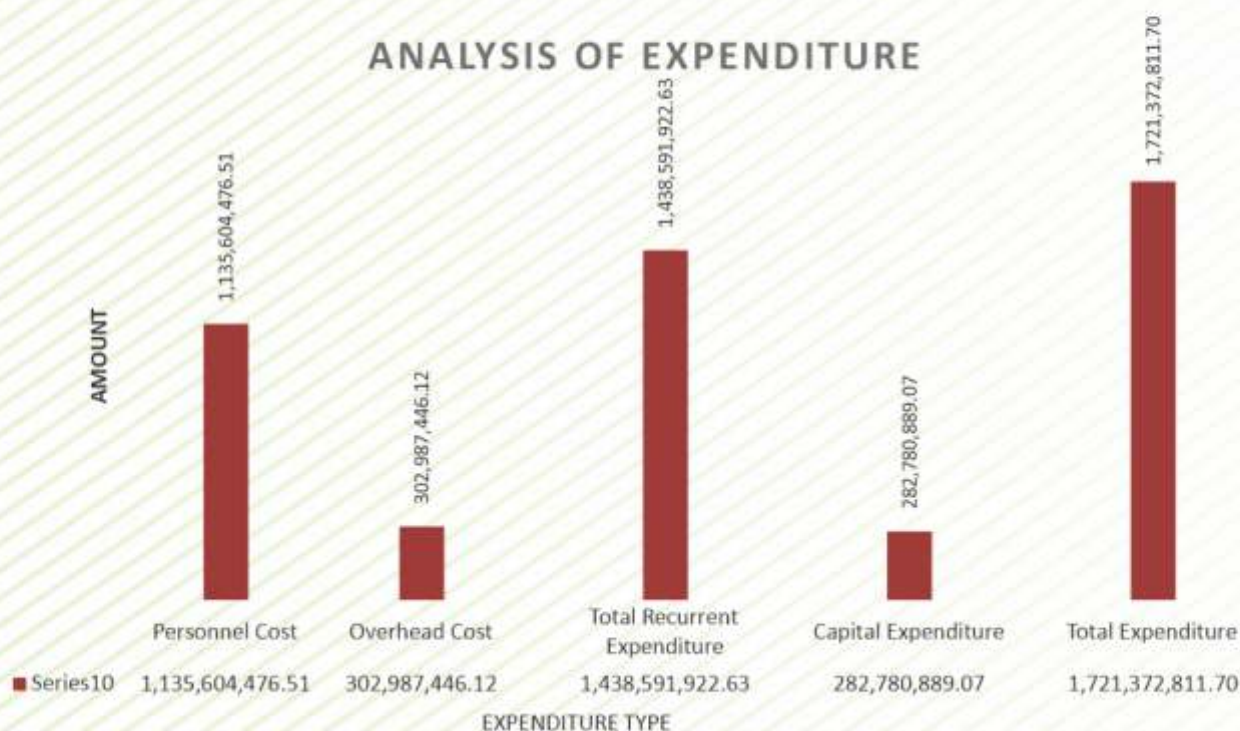


Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

Recurrent Expenditure:	Amount ₦
Personnel Cost	1,135,604,476.51
Overhead Cost	302,987,446.12
Total Recurrent Expenditure	1,438,591,922.63
Capital Expenditure	282,780,889.07
Total Expenditure	1,721,372,811.70





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1				
BWARI AREA COUNCIL				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020				
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1
N	Cashflows from Operating Activities: Receipts		N	N
3,764,266,607.00	Statutory Allowcations:FAAC	1	1,387,205,349.26	
-	Value Added Tax Allocation		-	
552,000,000.00	10% FCT IGR	1	161,409,961.09	
-	Sub-total - Statutory Allocation		1,548,615,310.35	
-				
-	Direct Taxes		145,500.00	
300,000.00	Licences	2	40,712,440.00	
101,455,895.00	Mining Rents:		-	
-	Royalties		-	
-	Fees:	2	50,618,372.00	
449,239,820.00	Fines		-	
-	Sales		-	
-	Earnings:		10,656,500.00	
70,500,000.00	Sales/Rent of Government Buildings:	2	-	
-	Sales/Rent on Lands and Others:		-	
-	Repayments-General:		-	
-	Investment Income	2	-	
-	Interest Earned		-	
32,714,962.00	Re-imbursement		-	
	Sub-total - Independent Revenue		102,132,812.00	
-				
-	Other Revenue Sources:			
	Paris Club Refund		9,200,000.00	
	Refunds		9,729,639.40	
-				
5,682,942,290.00	Total Receipts		1,650,748,122.35	
-				
-	Payments:			
2,173,020,311.00	Personnel Costs (including Salaries on CRF Charges):	4	1,135,604,476.51	
-	LGC Contribution to pension:			
907,600,000.00	Overhead Charges:	3	302,987,446.12	
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)			
-	Subvention to Parastatals:			
-	Other Operation Activites			
-	Other Transfers			
	Total Payments		1,438,591,922.63	
	Net Cash Flow From Operating Activities		212,156,199.72	
	CashFlows from Investment Activites:			
	Capital Expenditure: Administrative Sector:		12,000,000.00	
	Capital Expenditure: Economic Sectors:		133,274,451.32	
	Capital Expenditure: Law and Justice:		-	
	Capital Expenditure: Regional Development		0	
	Capital Expenditure: Social Service Sector:		142,506,437.75	



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Capital Expenditure: Funded from Aid and Grants:	0
Net Cash Flow from investment Activities:	287,780,889.07
CashFlows from financing Activities:	
Proceeds from Aid and Grants	0
Proceeds from External Loan :	0
Proceeds From Internal Loans: FGN/Treasury Bonds :	0
Proceeds From Internal Loans: NTBS etc	0
Proceeds from Development of Nat Resources	0
Proceeds of Loans from Other Funds	0
Repayment of External Loans (Including Servicing)	0
Repayment of FGN/Treasury Bonds :	0
Repayment of Internal Loan-NTBS	0
Repayment of Loans from Development of Nat Resources	0
Repayment of Loans from other Funds	0
Net Cash Flow from Financing Activities:	0
Movement in Other Cash Equivalent Accounts	
(Increase)/Decrease in Investments	0
Net (Increase)/Decrease in Other Cash Equivalents:	0
Total Cashflow from other Cash Equivalent Accounts	0
Net Cash for the year	-75,624,689.35
Cash & its Equivalent as at 1st January, 2020	1,794,924.17
Cash & its Equivalent as at 31st December, 2020	-73,829,765.18

The Accompanying Notes form part of these Financial Statements

Makama Mathias Adamu
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2			
BWARI AREA COUNCIL			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020			
ASSETS:-	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
		N	N
Liquids Assets:-			
Cash Held by CT:			
Pension Account (CBN/Bank):			
Other Bank of the Council			
Cash Balances of Trust & Other Funds of the AC			
Cash Balances with Sub-Treasury	5	-73,829,765.18	164,813,403.07
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		-73,829,765.18	164,813,403.07
Investments and Other Cash Assets:			
Area Council Investments		-	
Imprests:-		-	
Advances:-		-	
Revolving Loans Granted:-		-	
Intangible Assets		-	
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
TOTAL ASSETS		-73,829,765.18	164,813,403.07
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:	6	1,894,798.39	168,258,327.24
Capital Development Fund:	7	-5,000,000.00	
Trust & Other Public Funds:	8	-70,724,563.18	
TOTAL PUBLIC FUNDS		-73,829,765.18	168,258,327.24
EXTERNAL AND INTERNAL LOANS			
External Loans: AC		-	
AC Bonds & Treasury Bonds		-	
Nigerian Treasury Bills (NTE)		-	
Development Loan Stock		-	
Other internal Loans (Promissory Notes)		-	
Internal Loans from Other Funds		-	
TOTAL EXTERNAL AND INTERNAL LOANS		-	
OTHER LIABILITIES			
Deposits:-			
TOTAL LIABILITIES		-73,829,765.18	


Makama Mathias Adamu
 Name and Signature of Council Treasurer



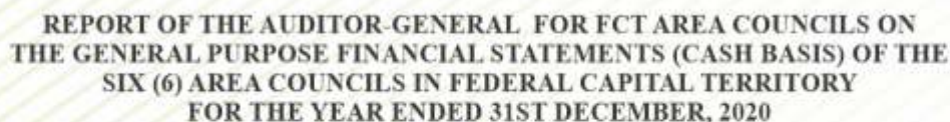
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3							
BWARI AREA COUNCIL							
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020							
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL / ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			N	N	N	N	N
3,444,924.17	Opening Balance:	1	1,794,924.17				
	ADD: REVENUE						
1,754,625,418.77	Statutory Allocations: JAAC	1.1	1,387,205,349.26	3,764,266,607.00	3,764,266,607.00	-	2,377,061,257.74
	Value Added Tax Allocation		-				
253,885,747.98	10% FCT IGR	1.2	161,409,961.09	552,000,000.00	552,000,000.00	-	390,590,038.91
	Sub-Total- Statutory Allocation		1,550,410,234.52				- 1,550,410,234.52
	INDEPENDENT REVENUE						
	Direct Taxes	2	145,500.00	300,000.00	300,000.00		154,500.00
13,668,720.00	Licences	2	40,712,440.00	101,455,895.00	101,455,895.00		60,743,455.00
	Mining Rents						
	Royalties						
128,194,751.51	Fees	2	50,618,372.00	449,239,820.00	449,239,820.00		398,621,448.00
	Fines						
	Sales						
	Earnings		10,656,500.00	70,500,000.00	70,500,000.00		59,843,500.00
3,644,100.00	Sales/Rent of Government Buildings	2					
	Sales/Rent on Lands and Others						
	Repayment: General						
926,180.00	Investment Income	2					
	Interest Earned			32,714,962.00	32,714,962.00		32,714,962.00
	Re-Imbursements						
146,433,751.51	Sub- Total- Independent Revenue	2	102,132,812.00	564,210,677.00	564,210,677.00	-	462,077,865.00
	Other Revenue Sources of the Area Council: Corporate Social Responsibility (CSR)	3	9,200,000.00				- 9,200,000.00
	Refunds	3	9,729,639.40				- 9,729,639.40
	Loan Facility	3	50,000,000.00				- 50,000,000.00
2,158,389,842.43	TOTAL REVENUE:		1,721,472,685.92	5,682,942,290.00	5,682,942,290.00		3,961,469,604.08
	LESS: EXPENDITURE						
1,337,972,889.18	Personnel Costs	4	1,135,604,476.51	2,173,020,311.00	2,173,020,311.00		1,037,415,834.49
	Area Council's Contribution to Pension						
370,299,128.99	Overhead Charges	4	302,987,446.12	907,600,000.00	907,600,000.00		604,612,553.88
	Consolidated Revenue Fund Charges (Incl. Services Wide Votes)						
	Subvention to Parastatals						
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
	Repayments: External Loans: AC						
	Repayments: AC Bonds & Treasury Bonds						
	Repayments: Nigeria Treasury Bills (NTB)						
	Repayments: Development Loan Stock						
	Repayments: Other Internal Loans (Promissory Notes)						
	Repayments: Internal Loans From Other Funds						
1,708,272,018.17	TOTAL EXPENDITURE:		1,438,591,922.63	5,682,943,290.00	5,682,943,290.00		4,244,351,367.37
	OPERATING BALANCE:		282,880,763.29				
	APPROPRIATIONS/TRANSFERS:						
550,723,403.98	Transfer to Capital Development Fund		282,780,889.07				
	Closing Balance		1,894,798.39				

The Accompanying Notes form part of these Financial Statements


Makama Mathias Adamu
 Name and Signature of Council Treasurer



The Accompanying Notes form part of these Financial Statements

1841

Makama Mathias Adamu
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



NOTES TO THE FINANCIAL STATEMENTS

1.0 Monthly Analysis of Statutory Revenue Generation in the Year

MONTHS	STATUTORY ALLOCATION N	FCT10 % IGR N	TOTAL N
Opening Bal.			1,794,924.17
January	286,591,140.68	49,474,736.42	336,065,877.10
February	90,306,851.82	20,357,639.72	110,664,491.54
March	46,984,409.02	22,853,800.08	69,838,209.10
April	85,186,449.46	25,815,750.94	111,002,200.40
May	21,868,643.75	-	21,868,643.75
June	73,010,443.00	202,893.14	73,213,336.14
July	155,730,678.98	-	155,730,678.98
August	95,949,439.69	15,494,130.81	111,443,570.50
September	247,191,596.08	27,211,009.98	274,402,606.06
October	117,260,424.14	-	117,260,424.14
November	26,737,922.77	-	26,737,922.77
December	140,387,349.87	-	140,387,349.87
TOTAL	1,387,205,349.26	161,409,961.09	1,548,615,310.35

Analysis of Internally

2.0 Generated Revenue for the Year

DESCRIPTION	ACTUAL N
Taxes Levies	145,500.00
Fees	50,618,372.00
Licenses fees	40,712,440.00
Earning from Comm. Undertakings	10,656,500.00
Interest payment & dividend	-
Total	102,132,812.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 Monthly Analysis of IGR Generation

MONTH	AMOUNT (N)
January	13,333,500.00
February	5,781,500.00
March	15,616,989.00
April	-
May	1,928,500.00
June	10,520,000.00
July	14,440,000.00
August	9,969,350.00
September	8,308,468.00
October	4,732,240.00
November	8,509,742.00
December	8,992,525.00
TOTAL	102,132,812.00

3.0 Other Sources of Revenue

	REFUNDS	CSR	LOAN FACILITY
	N	N	N
January	595,407.00	-	-
February	1,000.00	-	-
March	-	-	-
April	6,811,832.40	2,500,000.00	50,000,000.00
May	-	-	-
June	671,400.00	1,700,000.00	-
July	-	-	-
August	-	-	-
September	-	-	-
October	-	-	-
November	1,650,000.00	5,000,000.00	-
December	-	-	-
Total	9,729,639.40	9,200,000.00	50,000,000.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0 Monthly Analysis of Personnel Cost

MONTHS	GROSS AMOUNT
	N
January	113,887,941.93
February	114,156,245.41
March	117,044,684.28
April	116,739,270.13
May	116,877,005.22
June	116,873,287.04
July	117,847,391.23
August	116,280,583.00
September	116,737,463.89
October	115,580,149.54
November	116,568,847.83
December	113,979,347.39
Total	1,392,572,216.89

4.0 Analysis of Overhead by Sector

Description	Administration N	Economy N	Law and Justice N	Social N	Total N
Chairman	56,583,063.00				56,583,063.00
Secretary	5,250,000.00				5,250,000.00
Legislative			69,500,000.00		69,500,000.00
Audit	3,600,000.00				3,600,000.00
Administration	115,260,325.00				115,260,325.00
Finance and Acct		46,785,795.00			46,785,795.00
Education and Social				22,993,237.12	22,993,237.12
Health & Human Resources				6,104,000.00	6,104,000.00
Agric and Natural Resources		2,100,000.00			2,100,000.00
Works and Housing				4,033,650.00	4,033,650.00
Environmental				10,507,376.00	10,507,376.00
Traditional Council	12,000,000.00				12,000,000.00
Total	192,693,388.00	48,885,795.00	69,500,000.00	43,638,263.12	354,717,446.12



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0 Analysis of Capital Expenditure by Sector

	Administration	Economy	Social Sector	Total
	₦	₦	₦	₦
Chairman's Office	7,000,000.00			7,000,000.00
Administration	5,000,000.00			5,000,000.00
Finance and Accounts		126,174,451.32		126,174,451.32
Education and Social Development			4,746,437.75	4,746,437.75
Health			63,104,000.00	63,104,000.00
Agric and National resources		7,100,000.00		7,100,000.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**1.0 Supplementary Notes to the Financial Statements
Monthly Summary of Personnel Cost**

MONTHS	NO OF STAFF	GROSS	DEDUCTIONS	NET PAY
		N	N	N
January	915	113,887,941.93	33,349,748.66	80,538,193.27
February	915	114,156,245.41	35,816,261.12	78,339,984.29
March	915	117,044,684.28	36,839,525.89	80,205,158.39
April	912	116,739,270.13	36,608,063.53	81,131,206.60
May	911	116,877,005.22	33,018,242.00	83,858,763.22
June	909	116,873,287.04	34,063,623.82	82,809,663.22
July	910	117,847,391.23	32,403,249.82	85,444,141.41
August	908	116,280,583.00	31,903,236.28	84,377,346.72
September	907	116,737,463.89	30,500,123.78	86,237,340.11
October	904	115,580,149.54	31,501,944.58	84,078,204.96
November	905	116,568,847.83	32,382,379.48	84,186,468.35
December	898	113,979,347.39	31,517,623.89	82,461,723.50
Total		1,392,572,216.89	398,904,022.85	993,668,194.04



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 OVER-HEAD COST BUDGET PERFORMANCE

S/N	DEPARTMENT	APPROVED BUDGET	ACTUAL EXPENDITURE	% PERFORMANCE
		N	N	
1	Chairman	72,600.00	56,583,063.00	78%
2	Secretary	5,250,000.00	720,000.00	14
3	Legislative	69,500,000.00	22,300,000.00	32%
4	Audit	15,400,000.00	3,600,000.00	23%
5	Administration	381,000,000.00	115,260,325.00	30%
6	Finance & Acct	123,500,000.00	46,785,795.00	38%
7	Edu. & Social Dev.	62,500,000.00	22,993,237.12	38%
8	Health & Human Resources	27,500,000.00	6,104,000.00	22%
9	Agric & Nat. Resources	31,700,000.00	2,100,000.00	7%
10	Works & Housing	38,650,000.00	4,033,650.00	10%
11	Environmental	39,000,000.00	10,507,376.00	27%
12	Traditional Council	41,000,000.00	12,000,000.00	29%
		835,072,600.00	302,987,446.12	36%

3.0 CAPITAL EXPENDITURE ANALYSIS

S/N	DEPARTMENT	APPROVED BUDGET	ACTUAL EXPENDITURE	% PERFORMANCE
		N	N	
1	Chairman Office	165,485,000.00	7,000,000.00	4%
2	Legislative Arm	67,000,000.00	-	0
3	Administration	115,421,000.00	5,000,000.00	4%
4	Finance & Acct	594,839,717.00	126,174,451.32	21%
5	Edu. & Social Dev.	132,500,000.00	4,746,437.75	4%
6	Health	347,454,000.00	63,104,000.00	18%
7	Agric & Nat. Resources	146,300,000.00	7,100,000.00	5%
8	Works & Housing	893,823,262.00	55,480,000.00	6%
9	Environmental	139,500,000.00	19,176,000.00	14%
	Total	2,602,322,979.00	287,780,889.07	11%



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0 Analysis of Overhead Expenditure According to Function

	Materials & Supplies	Maintenance Services	Other Services	Fuel and Lubricant	Miscellaneous	Travels and Transport - General	Local Transport and Transport Others	Utilities	Training General	Consulting and Professional Services	Financial Charges
Chairman	1,100.00	70,000.00	60,853,056.00	35,000.00	1,595,000.00						
Secretary	480,000.00				240,000.00						
Legislative					26,300,000.00						
Audit	1,750,000.00				50,000.00	2,800,000.00	1,900,000.00				
Administration	6,020,000.00	25,000.00	28,723,400.00		65,629,800.00	13,018,800.00		793,325.00	13,000,000.00	3,050,000.00	
Finance and											
Acct.	33,745,000.00	30,000.00			22,547,500.00	850,000.00					613,295.00
Education and											
Social		100,000.00			25,800,000.00						
Health &											
Human				35,000.00	9,004,000.00						
Resources	2,065,000.00										
Agriculture and											
Natural					800,000.00						
Resources	300,000.00										
Works and											
Housing	200,000.00	3,404,000.00			300,000.00	1,129,650.00					
Environmental	500,000.00	100,000.00	15,117,376.00		790,000.00						
Traditional											
Council											
Total	45,061,100.00	3,729,000.00	104,693,832.00	70,000.00	153,056,300.00	17,798,450.00	1,900,000.00	793,325.00	13,000,000.00	3,050,000.00	613,295.00



GWAGWALADA AREA COUNCIL

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER, 2020**



Responsibility for the Financial Statements

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Musa Yahuza Sadiq
Name and Signature of Council Treasurer

Hon. Adamu Mustapha
Name and Signature of Council Chairman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF GWAGWALADA AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Gwagwalada Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash:** Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash equivalents** are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- x. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- i. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

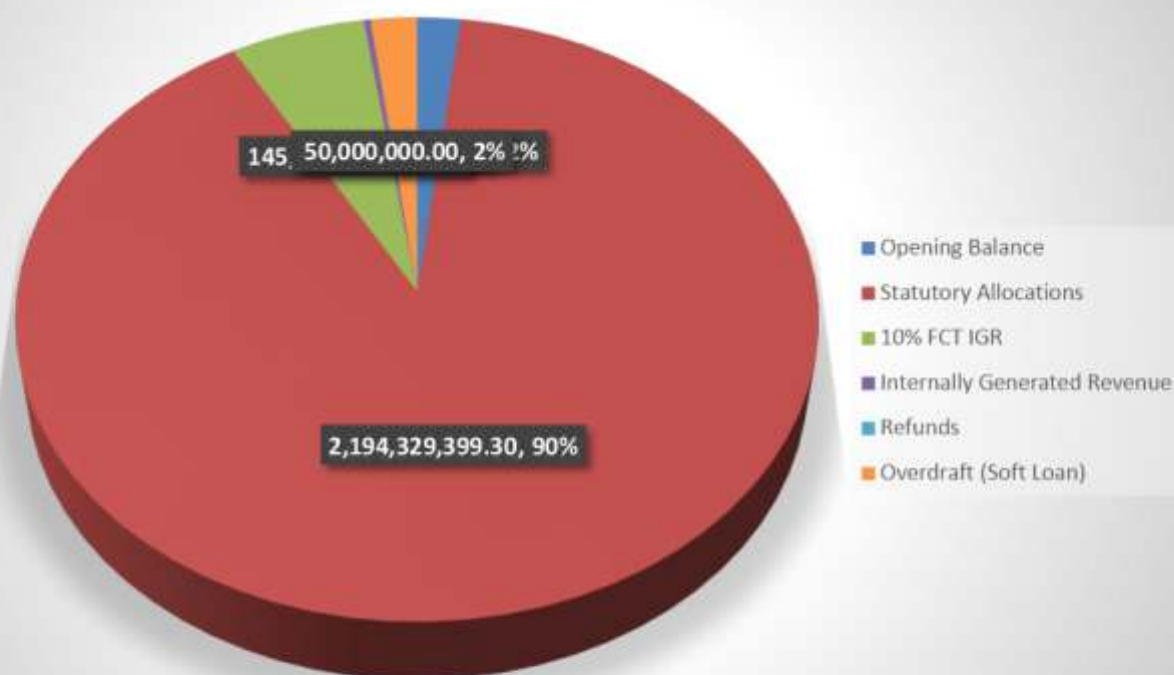


Summary of Performance for the Year Ended 31st December, 2020

Revenue Profile:

S/N	DETAILS	AMOUNT (₦)	% Performance
1	Opening Balance	-46,962,733.60	-2.00%
2	Statutory Allocations	2,194,329,399.30	93.37%
3	10% FCT IGR	145,370,847.32	6.19%
4	Internally Generated Revenue	7,351,891.00	0.31%
5	Refunds		0.00%
6	Overdraft (Soft Loan)	50,000,000.00	2.13%
	TOTAL	2,350,089,404.02	100%

Revenue Profile



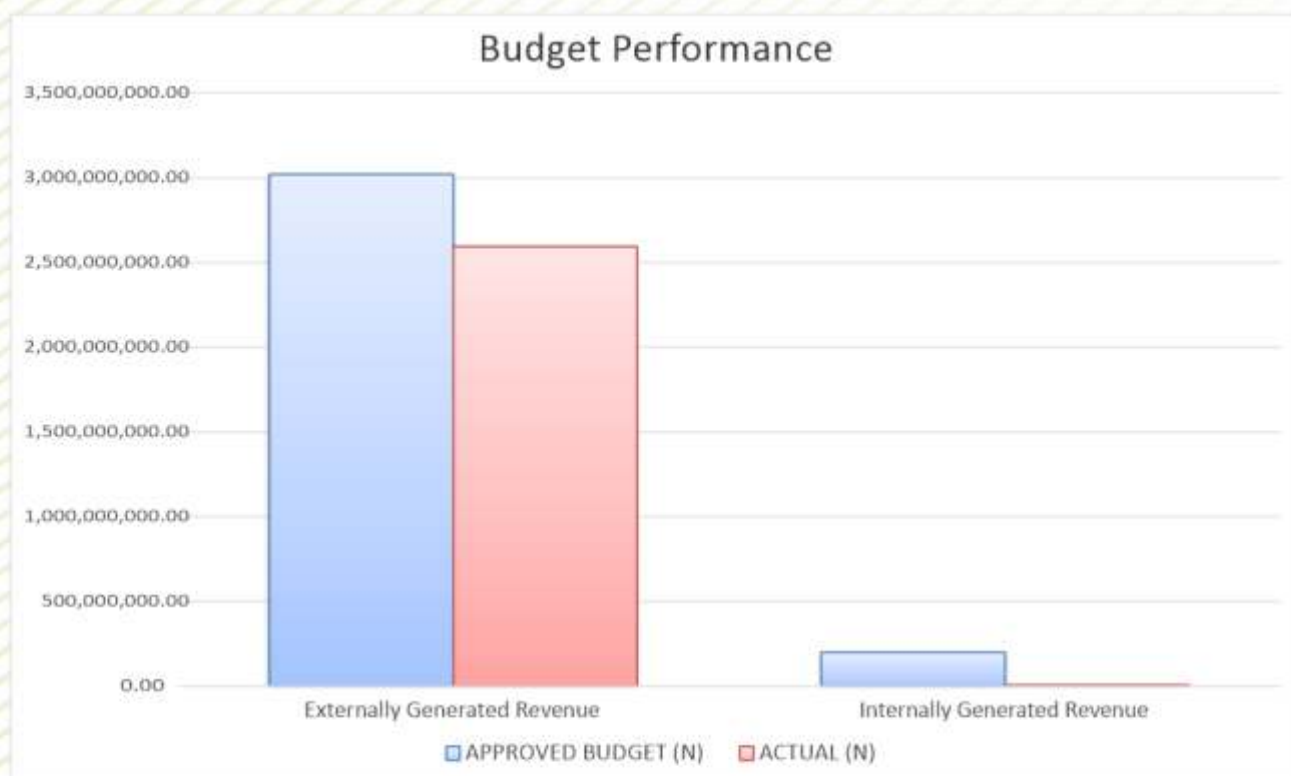


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance

	APPROVED BUDGET (N)	ACTUAL (N)	VARIANCE (N)	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
Externally Generated Revenue	3,021,375,140.00	2,594,295,263.18	427,079,876.82	86%
Internally Generated Revenue	200,000,000.00	7,351,891.00	192,648,109.00	4%
TOTAL	3,221,375,140.00	2,601,647,154.18	619,727,985.82	90%



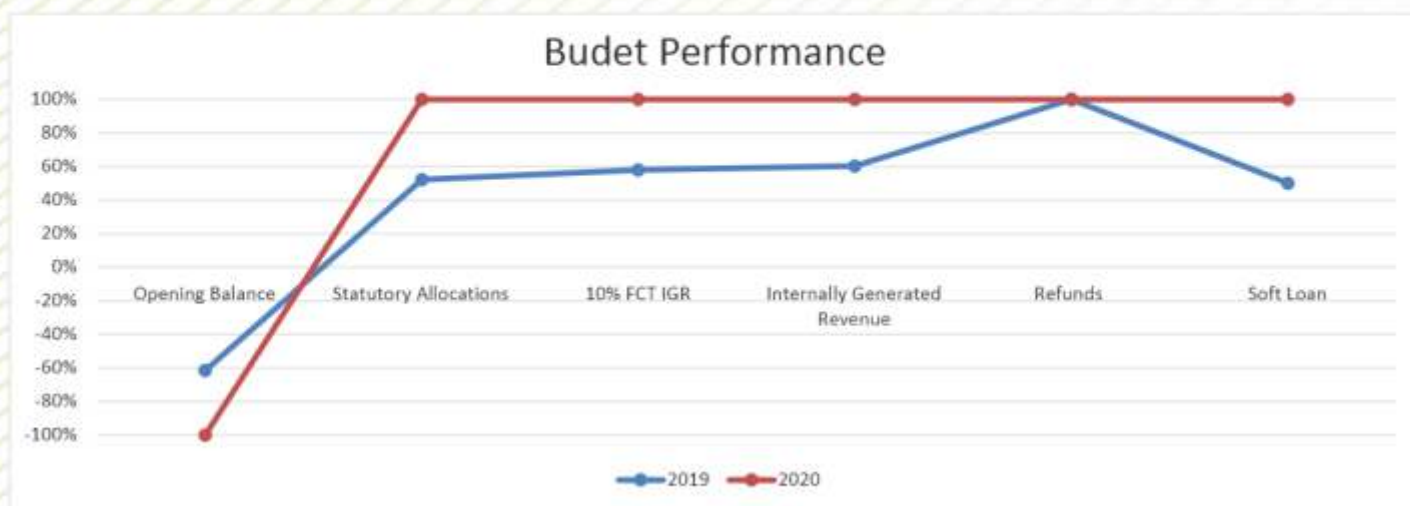


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance

S/N	DETAILS	AMOUNT (N)		
		2019	2020	% Performance
1	Opening Balance	- 75,153,973.04	- 46,962,733.60	62%
2	Statutory Allocations	2,394,132,311.69	2,194,329,399.30	92%
3	10% FCT IGR	200,162,951.99	145,370,847.32	73%
4	Internally Generated Revenue	11,149,535.00	7,351,891.00	66%
5	Refunds	64,396.56		0%
6	Soft Loan	50,000,000.00	50,000,000.00	100%
	TOTAL	2,580,355,222.20	2,350,089,404.02	91%



Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

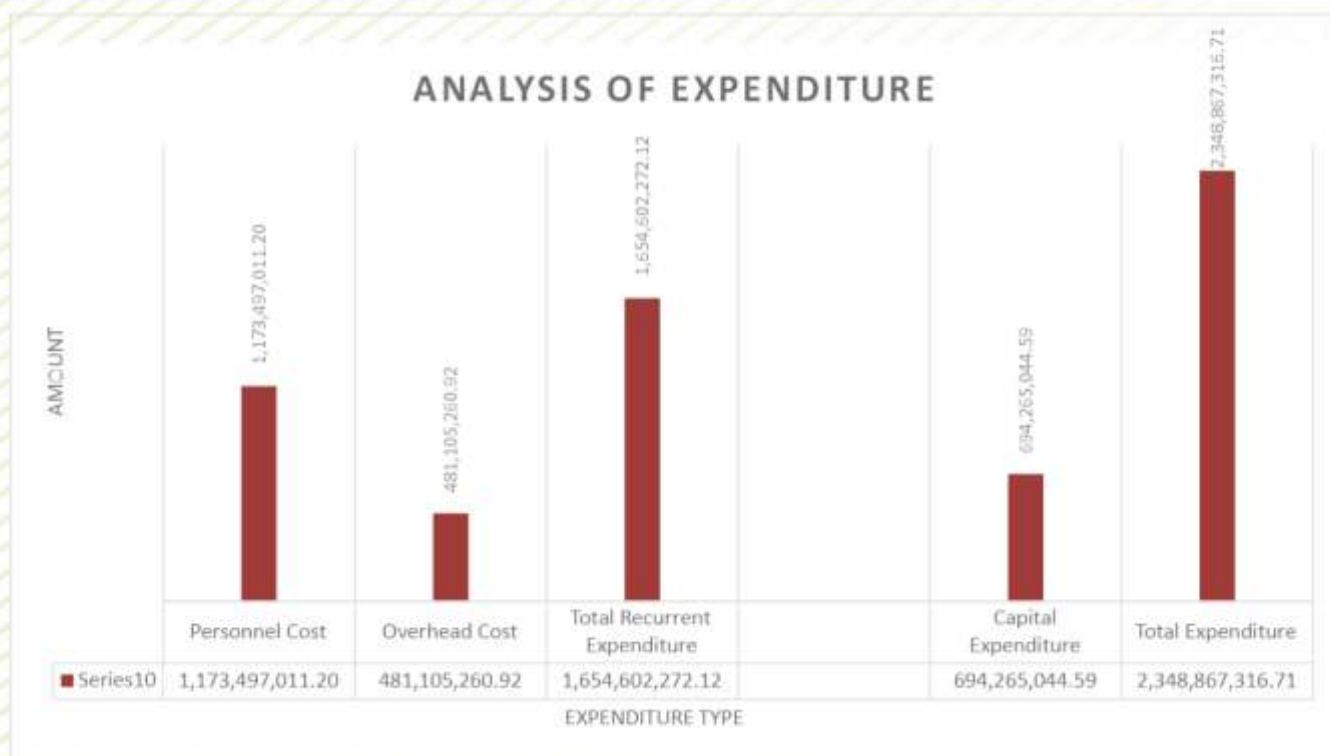
Recurrent Expenditure:

	Amount N
Personnel Cost	1,173,497,011.20
Overhead Cost	481,105,260.92
Total Recurrent Expenditure	1,654,602,272.12

Capital Expenditure	694,265,044.59
Total Expenditure	2,348,867,316.71



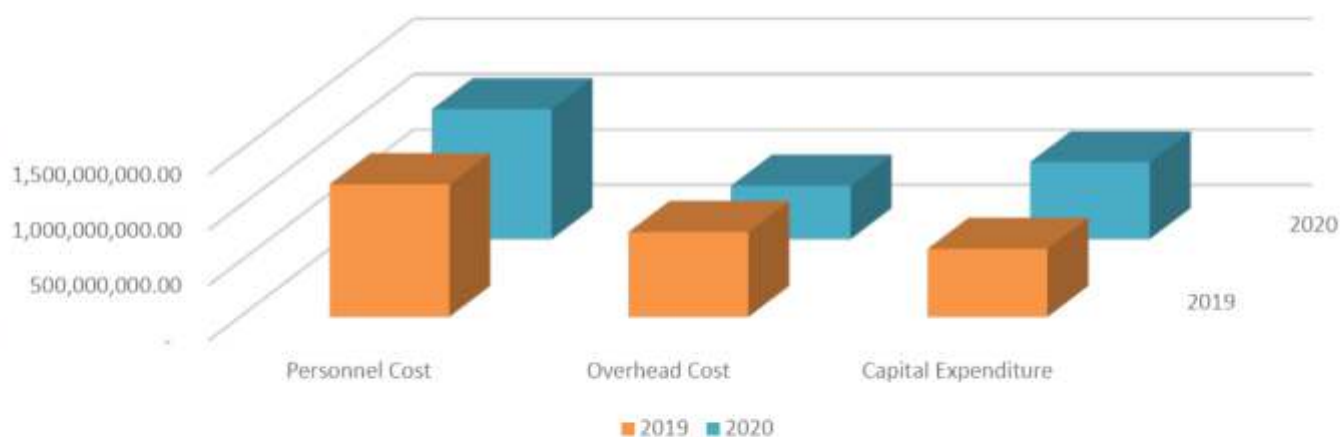
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2019 and 2020 Expenditure Profiles Compared

	2019 N	2020 N
Personnel Cost	1,196,220,730.68	1,173,497,011.20
Overhead Cost	765,583,350.00	481,105,260.92
Capital Expenditure	613,355,114.52	694,265,044.6
Total Expenditure	2,575,159,195.20	2,348,867,316.71

2019 & 2020 Expenditure Profiles Compared





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1				
GWAGWALADA AREA COUNCIL				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020				
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1
N	Cashflows from Operating Activities: Receipts		N	N
2,521,375,140.00	Statutory Allowcations:FAAC	1	2,194,329,399.30	
-	Value Added Tax Allocation		-	
500,000,000.00	10% FCT IGR	1	145,370,847.32	
	Sub-total - Statutory Allocation		2,339,700,246.62	
	Direct Taxes	2	2,000.00	
	Licences	2	2,316,600.00	
	Mining Rents:			
	Royalties			
	Fees:		-	
	Fines			
	Sales			
	Earnings:	2	5,033,291.00	
	Sales/Rent of Government Buildings:			
	Sales/Rent on Lands and Others:			
	Repayments-General:			
	Investment Income			
	Interest Earned			
	Re-imbursement			
	Sub-total - Independent Revenue		7,351,891.00	
	Other Revenue Sources:			
	Paris Club Refund	3	-	
	Soft Loan	3	50,000,000.00	
	Total Receipts		2,397,052,137.62	
	Payments:			
	Personnel Costs (including Salaries on CRF Charges):	4	1,173,497,011.20	
	LGC Contribution to pension:			
	Overhead Charges:	4	481,105,260.92	
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)			
	Subvention to Parastatals:			
	Other Operation Activites			
	Other Transfers			
	Total Payments		1,654,602,272.12	
	Net Cash Flow From Operating Activities		742,449,865.50	
	CashFlows from Investment Activites:			
	Capital Expenditure: Administration Sector:	4	14,713,000.00	
	Capital Expenditure: Economic Sector:		-	
	Capital Expenditure: Law and Justice:			



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Capital Expenditure: Regional Development		0
Capital Expenditure: Social Service Sector:	4	627,300,721.27
Capital Expenditure: Funded from Aid and Grants:		0
Net Cash Flow from investment Activities:		613,355,144.52
CashFlows from financing Activities:		
Proceeds from Aid and Grants		0
Proceeds from External Loan :		0
Proceeds From Internal Loans: FGN/Treasury Bonds :		0
Proceeds From Internal Loans: NTBS etc		0
Proceeds from Development of Nat Resources		0
Proceeds of Loans from Other Funds		0
Repayment of External Loans (Including Servicing)		0
Repayment of FGN/Treasury Bonds :		0
Repayment of Internal Loan-NTBS		0
Repayment of Loans from Development of Nat Resources		0
Repayment of Loans from other Funds		0
Net Cash Flow from Financing Activities:		0
Movement in Other Cash Equivalent Accounts		
(Increase)/Decrease in Investments		0
Net (Increase)/Decrease in Other Cash Equivalents:		0
Total Cashflow from other Cash Equivalent Accounts		0
Net Cash for the year		129,094,720.98
Cash & its Equivalent as at 1st January, 2020		- 46,962,733.60
Cash & its Equivalent as at 31st December, 2020		82,131,987.38

The Accompanying Notes from part of these Financial Statements

Musa Yahuza Sadiq
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2			
GWAGWALADA AREA COUNCIL			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020			
ASSETS:-	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
		N	N
Liquids Assets:-			
Cash Held by CT:			
Pension Account (CBN/Bank):			
Other Bank of the Council			
Cash Balances of Trust & Other Funds of the AC			
Cash Balances with Sub-Treasury	5	82,131,987.38	5,195,997.00
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		82,131,987.38	5,195,997.00
Investments and Other Cash Assets:			
Area Council Investments		-	
Imprests:-		-	
Advances:-		-	
Revolving Loans Granted:-		-	
Intangible Assets		-	
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
TOTAL ASSETS		82,131,987.38	5,195,997.00
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:	6	1,222,087.31	5,195,997.00
Capital Development Fund:	7	52,251,323.32	
Trust & Other Public Funds:	8	28,658,576.75	
TOTAL PUBLIC FUNDS		82,131,987.38	
EXTERNAL AND INTERNAL LOANS			
External Loans: AC		-	
AC Bonds & Treasury Bonds		-	
Nigerian Treasury Bills (NTE)		-	
Development Loan Stock		-	
Other internal Loans (Promissory Notes)		-	
Internal Loans from Other Funds		-	
TOTAL EXTERNAL AND INTERNAL LOANS		-	
OTHER LIABILITIES			
Deposits:-			
TOTAL LIABILITIES		82,131,987.38	

The Accompanying Notes form part of these Financial Statements


Musa Yahuza Sadiq
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3							
GWAGWALADA AREA COUNCIL							
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020							
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL / ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			N	N	N	N	N
- 75,153,973.04	Opening Balance:		- 46,962,733.60				
	ADD: REVENUE						
2,394,132,311.69	Statutory Allocations: FAAC	1	2,194,329,399.30	2,521,375,140.00	2,521,375,140.00	-	327,045,740.70
	Value Added Tax Allocation		-				
200,162,951.99	10% FCT IGR	1	145,370,847.32	500,000,000.00	500,000,000.00	-	354,629,152.68
	Sub-Total- Statutory Allocation		2,292,737,513.02				
	INDEPENDENT REVENUE						
	Direct Taxes		2,000.00				
6,569,930.00	Licences	2	2,316,600.00				
	Mining Rents		-				
	Royalties		-				
	Fees		-				
	Fines		-				
	Sales		-				
4,579,605.00	Earnings	2	5,033,291.00				
	Sales/Rent of Government Buildings		-				
	Sales/Rent on Lands and Others		-				
	Repayment: General		-				
	Investment Income		-				
	Interest Earned		-				
	Re-imbursements		-				
11,149,535.00	Sub-Total- Independent Revenue	2	7,351,891.00	200,000,000.00	200,000,000.00	-	192,648,109.00
	Other Revenue Sources of the Area Council (Refund)						
64,396.56	Soft Loan		50,000,000.00				
50,000,000.00							
2,580,355,222.20	TOTAL REVENUE:		2,350,089,404.02				
	LESS: EXPENDITURE						
1,196,220,730.68	Personnel Costs	3	1,173,497,011.20	1,702,740,707.00	1,702,740,707.00	-	529,243,695.80
	Area Council's Contribution to Pension		-				
765,583,350.00	Overhead Charges	3	481,105,260.92	952,908,688.00	952,908,688.00	-	471,803,427.08
	Consolidated Revenue Fund Charges (Incl Services Wide Votes)		-				
	Subvention to Parastatals		-				
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
	Repayments: External Loans: AC		-				
	Repayments: AC Bonds & Treasury Bonds		-				
	Repayments: Nigeria Treasury Bills (NTB)		-				
	Repayments: Development Loan Stock		-				
	Repayments: Other Internal Loans (Promissory Notes)		-				
	Repayments: Internal Loans From Other Funds		-				
	TOTAL EXPENDITURE:		1,654,602,272.12				
	OPERATING BALANCE:		695,487,131.90				
	APPROPRIATIONS/TRANSFERS:						
550,723,403.98	Transfer to Capital Development Fund	4	694,265,044.89				
	Closing Balance		1,222,087.31				

The Accompanying Notes form part of these Financial Statements

Musa Yahuza Sadiq
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 4 GWAGWALADA AREA COUNCIL						
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST OF DECEMBER, 2020						
ACTUAL PREVIOUS YEAR (2019)	NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL
N		N	N	N	N	%
	OPENING BALANCE					
	ADD: REVENUE					
613,355,144.52	Transfer from Consolidated Revenue Fund:	4	3,618,659,433.00	3,618,659,433.00	-	19%
	Aid and Grants		-			
	External Loans: AC		-			
	Nigerian Treasury Bills (NTB)		-			
	Development Loan Stock		-			
	Other Internal Loans (Promissory Notes)		-			
	Internal Loans from Other Funds		-			
	TOTAL REVENUE AVAILABLE:					
	LESS: CAPITAL EXPENDITURE					
	Capital Expenditure: Administration Sector:	4	14,713,000.00			
	Capital Expenditure: Economy Sector:					
	Capital Expenditure: Law and Justice:					
	Capital Expenditure: Regional Development		-			
	Capital Expenditure: Social Sector:	4	627,300,721.27			
	Capital Expenditure: Funded from Aid and Grants:					
	TOTAL CAPITAL EXPENDITURE:		642,013,721.27	3,618,659,433.00	-	19%
	Intangible Assets		-			
	CLOSING BALANCE:		52,251,323.92			

The Accompanying Notes form part of these Financial Statements

Musa Yahuza Sadiq
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



1.0 NOTES TO THE FINANCIAL STATEMENTS

Analysis of the Council's Statutory Revenue for the Year 2020

MONTHS	STATUTORY ALLOCATION (N)	10% FCT IGR (N)	TOTAL (N)
Opening Bal			-46,962,733.60
January	350,641,203.74	45,550,062.08	396,191,265.82
February	157,748,907.47	17,446,767.14	175,195,674.61
March	115,801,011.22	19,586,009.67	135,387,020.89
April	151,601,760.42	22,124,440.83	173,726,201.25
May	89,006,230.61	-	89,006,230.61
June	143,765,250.02	173,882.11	143,939,132.13
July	223,899,865.00	13,278,675.51	237,178,540.51
August	161,172,159.77	-	161,172,159.77
September	311,800,178.34	27,211,009.98	339,011,188.32
October	183,615,439.22	-	183,615,439.22
November	95,699,066.62	-	95,699,066.62
December	209,578,326.87	-	209,578,326.87
December			50,000,000.00
Total	2,194,329,399.30	145,370,847.32	2,342,737,513.02

2.0 Analysis of the Council's Internally Generated Revenue

MONTHS	INTERNALLY GENERATED (N)
Opening Bal	
January	1,351,350.00
February	1,688,205.00
March	819,400.00
April	-
May	180,000.00
June	683,386.00
July	596,350.00
August	640,000.00
September	369,000.00
October	522,600.00
November	171,000.00
December	330,600.00
December	
Total	7,351,891.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2b Analysis of Internally Generated Revenue by Revenue Heads

Months/ Heads	LICENCES (N)	EARNINGS (N)	Total (N)
Opening balance			2,000.00
January	584,000.00	767,350.00	1,351,350.00
February	544,000.00	1,144,205.00	1,688,205.00
March	131,000.00	688,400.00	819,400.00
April	-	-	0.00
May	-	180,000.00	180,000.00
June	30,000.00	651,386.00	681,386.00
July	150,000.00	446,350.00	596,350.00
August	323,000.00	317,000.00	640,000.00
September	121,000.00	248,000.00	369,000.00
October	270,000.00	252,600.00	522,600.00
November	33,500.00	137,500.00	171,000.00
December	130,100.00	200,500.00	330,600.00
TOTAL	2,316,600.00	5,033,291.00	7,351,891.00

3 Monthly Analysis of Personnel and Overhead Costs of the Area Council

MONTH	PERSONNEL COST (N)	OVERHEAD COST (N)	TOTAL EXPENDITURE (N)
January	104,426,196.53	80,652,652.73	364,776,171.84
February	106,707,982.97	15,850,912.00	123,858,894.97
March	75,058,671.03	67,363,000.00	243,584,671.03
April	79,836,013.48	19,700,000.00	112,336,013.48
May	88,856,130.65	11,700,000.00	148,056,130.65
June	82,754,044.24	1,280,000.00	84,034,044.24
July	100,906,820.38	71,654,200.00	282,320,858.22
August	100,049,015.72	33,350,000.00	155,099,015.72
September	105,588,222.44	35,946,800.00	167,399,313.63
October	106,321,665.99	54,432,696.19	269,514,955.16
November	111,614,713.13	16,455,000.00	156,839,713.13
December	111,377,534.64	72,720,000.00	241,047,534.64
TOTAL	1,173,497,011.20	481,105,260.92	2,348,867,316.71



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4 Analysis of Capital Expenditure according to Sectors

	Sectors		
	Administration	Social	Total
	₦	₦	₦
Administration	14,713,000.00		
Education & Social Devt		67,438,000.00	
Health Services		162,048,241.80	
Works & Rural Infrastructural Devt		293,633,479.47	
Enviromental Health Services		104,181,000.00	
Total	14,713,000.00	627,300,721.27	642,013,721.27

- 5 This represents cash and bank balance as at the year end
- 6 This represents balance in the Consolidated Revenue Fund (CRF) as at the year end
- 7 This represents balance in the Consolidated Development Fund (CDF) as at the year end
- 8 This represents balances in form of trust and other Public Funds as at the year end



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Supplementary Notes to the Financial Statements
1.0 Analysis of Personnel Expenditure for the Year

MONTH	NO OF STAFF	GROSS PAY	DEDUCTION	NET PAY
		₦	₦	₦
January	802	109,894,079.27	29,746,498.13	80,147,581.14
February	798	106,464,282.47	30,562,705.09	75,901,577.38
March	798	106,510,344.77	31,451,673.74	75,058,671.03
April	797	106,322,309.81	26,486,296.13	79,836,013.68
May	797	106,322,309.81	26,791,018.88	79,531,290.93
June	796	107,627,425.95	24,873,381.61	82,754,044.34
July	790	105,046,191.29	24,301,311.16	80,744,880.13
August	788	103,868,506.28	23,554,107.74	80,314,398.54
September	789	105,663,133.95	24,157,171.12	81,505,962.83
October	791	106,250,992.77	24,062,597.11	82,188,395.66
November	792	106,850,268.65	24,008,827.39	82,841,441.26
December	791	106,328,952.27	23,771,648.90	82,557,303.37
TOTAL		1,277,148,797.29	313,767,237.00	963,381,560.29



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Personnel Analysis according to Departments

S/N	DEPARTMENT	APPROVED BUDGET (₦)	EXPENDITURE (₦)	BALANCE (₦)	PERF (%)
1	Chairman's Office	78,030,680.00	49,564,953.12	28,465,726.88	63.5
2	Council Secretary's Office	6,283,342.00	320,766.93	5,962,575.07	5.1
3	Legislative Arm	69,546,740.00	38,950,573.17	30,596,166.83	56
4	Internal Audit	27,103,874.00	16,015,062.84	11,088,811.16	59.1
5	Administration	332,716,478.00	232,251,207.90	100,465,270.10	69.8
6	Finance & Accounts	171,310,402.00	130,021,734.49	41,288,667.51	75.9
7	Education & Social Development	171,130,604.00	148,316,660.77	22,813,943.23	86.7
8	Health Services	480,287,482.00	373,711,156.53	106,576,325.47	77.8
9	Agric & Natural Resources	175,221,806.00	116,542,108.03	58,679,697.97	66.5
10	Works & Rural Infrastructural Devt	104,478,750.00	90,054,538.38	14,424,211.62	86.2
11	Environmental Health Services	43,784,294.00	40,195,663.74	3,588,630.26	91.8
12	Traditional Council	42,846,254.00	32,752,000.00	10,094,254.00	76.4
	Total	1,702,740,706.00	1,268,696,425.90	434,044,280.10	74.5



KUJE AREA COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2020



Responsibility for the Financial Statements

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Ibrahim A. Udesi

Name and Signature of Council Treasurer

Hon. Abdullahi Suleiman Sabo

Name and Signature of Council Chairman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF KUJE AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Kuje Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash:** Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash** equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- x. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- i. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

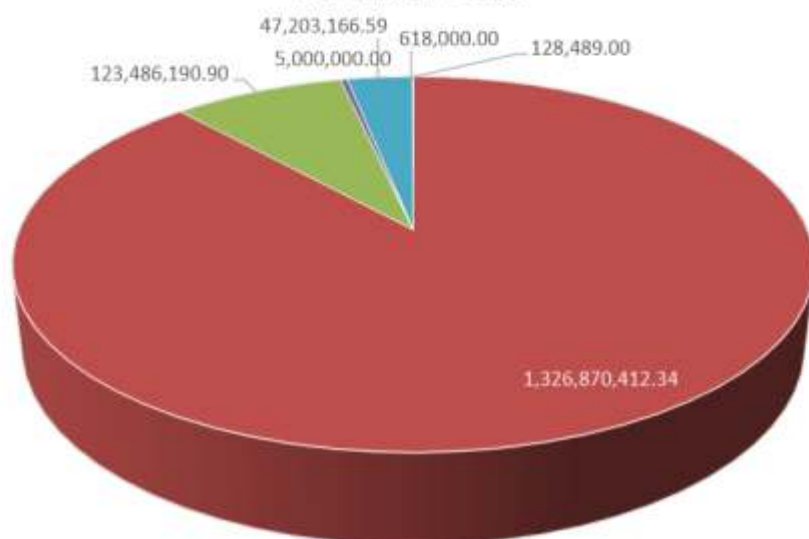


Summary of Performance for the Year Ended 31st December, 2020

Revenue Profile:

S/N	DETAILS	AMOUNT (N)	% Performance
1	Opening Balance	128,489.00	0.01%
2	Statutory Allocation	1,326,870,412.34	88.26%
3	FCT 10% IGR	123,486,190.90	8.21%
4	FCTA Share of Special Funds	5,000,000.00	0.33%
5	Internally Generated Revenue	47,203,166.59	3.14%
6	Refund (Salary)	618,000.00	0.04%
	TOTAL	1,503,306,258.83	100%

Revenue Profile



■ Opening Balance
 ■ Statutory Allocation
 ■ FCT 10% IGR
 ■ FCTA Share of Special Funds
 ■ Internally Generated Revenue
 ■ Refund (Salary)

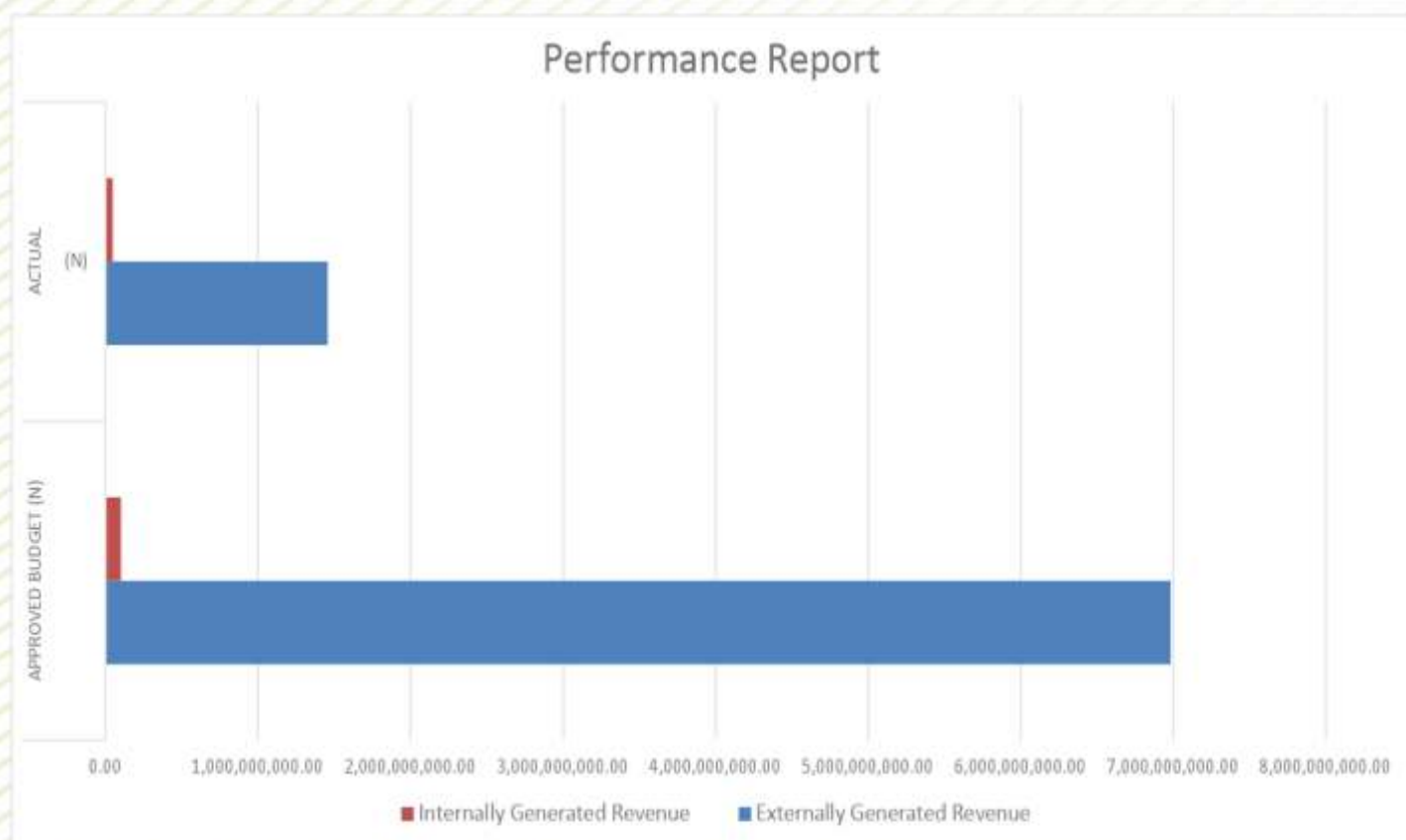


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance Report

DETAILS	APPROVED BUDGET (₦)	ACTUAL (₦)	VARIANCE (₦)	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
Externally Generated Revenue	6,982,246,211.00	1,456,103,092.24	5,526,143,118.76	21%
Internally Generated Revenue	100,500,000.00	47,203,166.59	53,296,833.41	47%
TOTAL	7,082,746,211.00	1,503,306,258.83	5,579,439,952.17	0.68





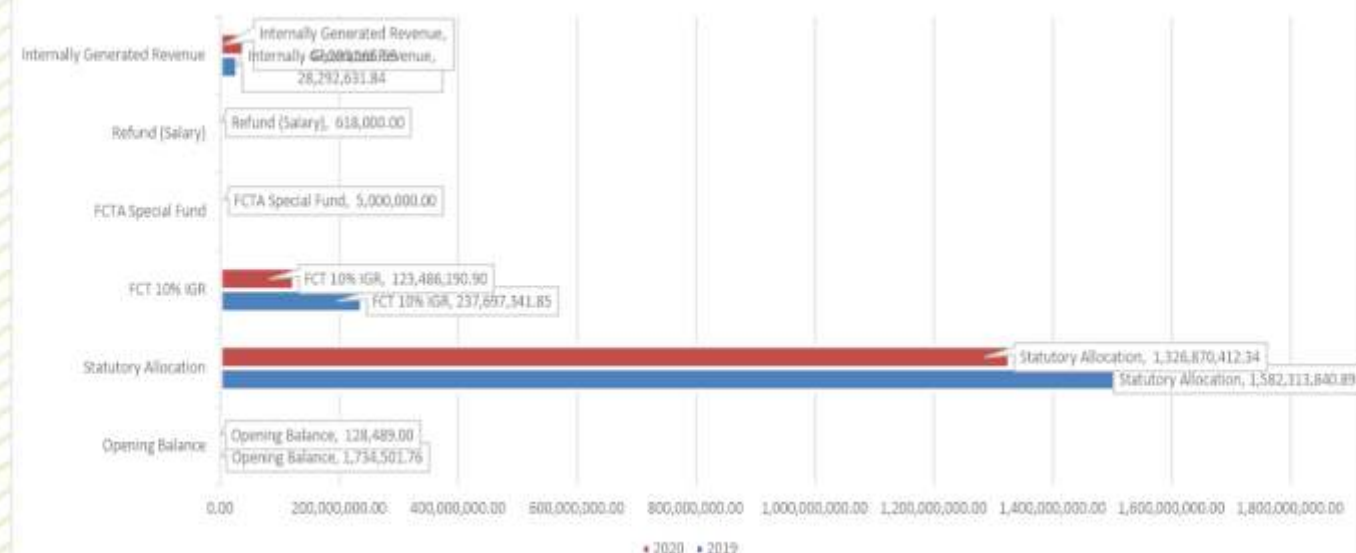
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2019 and 2020 Revenue Compared

S/N	DETAILS	AMOUNT		Difference
		₦	₦	
		2019	2020	
1	Opening Balance	1,734,501.76	128,489.00	- 1,606,012.76
2	Statutory Allocation	1,582,313,840.89	1,326,870,412.34	- 255,443,428.55
3	FCT 10% IGR	237,697,341.85	123,486,190.90	- 114,211,150.95
4	FCTA Special Fund		5,000,000.00	5,000,000.00
5	Refund (Salary)		618,000.00	618,000.00
6	Internally Generated Revenue	28,292,631.84	47,203,166.59	18,910,534.75
	TOTAL	1,850,038,316.34	1,503,306,258.83	- 346,732,057.51

2019 and 2020 Revenue Compared





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



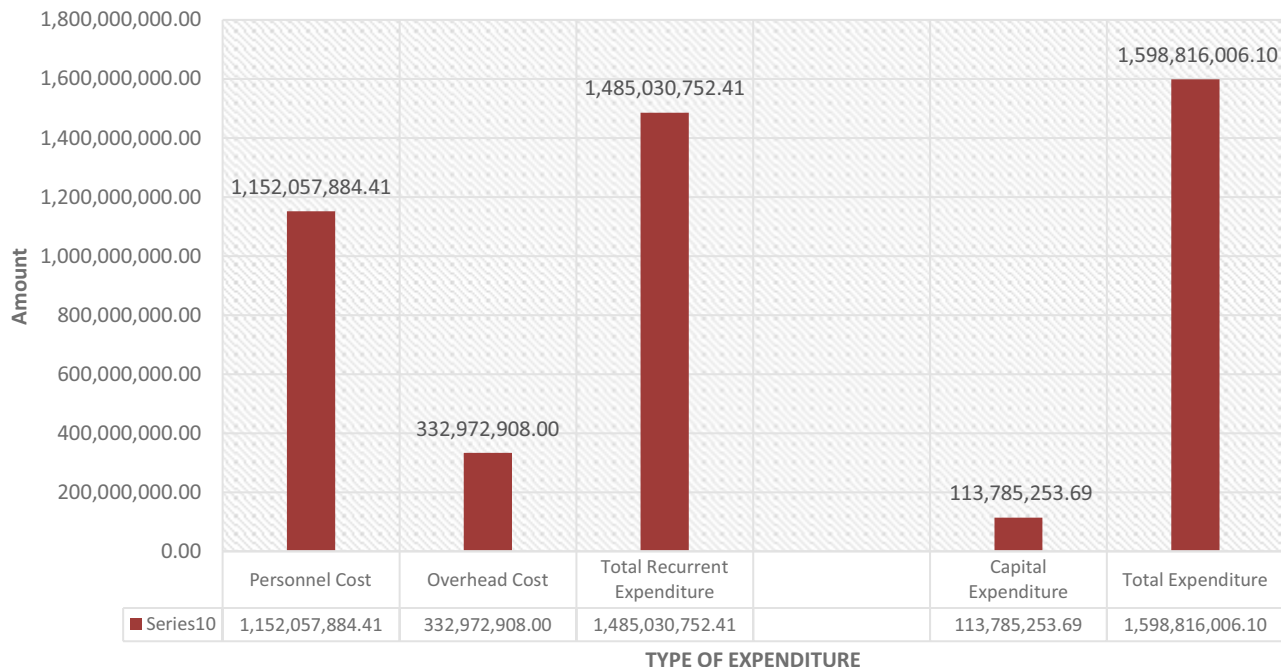
Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

Recurrent Expenditure:	Amount ₦
Personnel Cost	1,152,057,884.41
Overhead Cost	332,972,908.00
Total Recurrent Expenditure	1,485,030,752.41
Capital Expenditure	113,785,253.69
Total Expenditure	1,598,816,006.10

Analysis of Expenditure



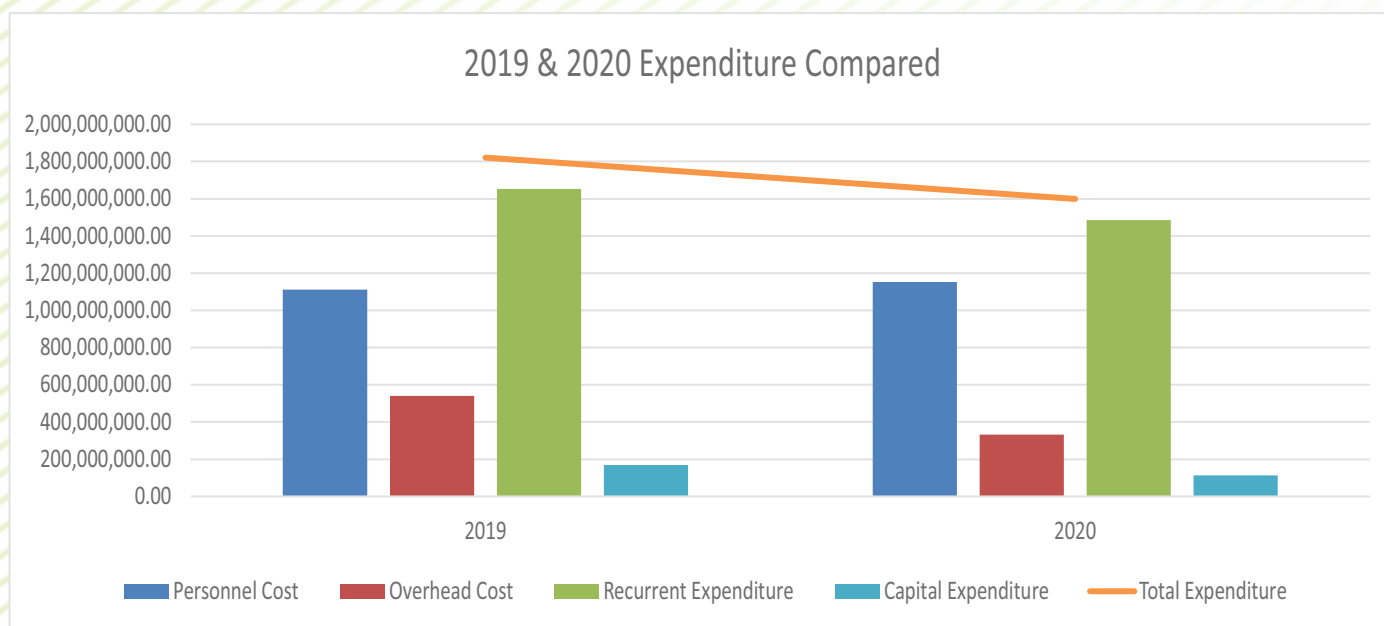


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Comparism of 2019 and 2020 Expenditure Profile

	2019	2020
	₦	₦
Personnel Cost	1,111,822,110.11	1,152,057,884.41
Overhead Cost	540,829,491.48	332,972,908.00
Recurrent Expenditure	1,652,651,601.59	1,485,030,752.41
Capital Expenditure	168,268,545.32	113,785,253.69
Total Expenditure	1,820,920,146.91	1,598,816,006.10





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1				
KUJE AREA COUNCIL				
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020				
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1
N			N	N
	Cashflows from Operating Activities: Receipts			
2,500,000,000.00	Statutory Allowcations:FAAC	1	1,326,870,412.34	
-	Value Added Tax Allocation		-	
1,141,746,211.00	10% FCT IGR	1	123,486,190.90	
-	Sub-total - Statutory Allocation		1,450,356,603.24	
-				
-	Direct Taxes	2	193,900.00	
2,000,000.00	Licences	2	599,000.00	
3,000,000.00	Mining Rents:		-	
-	Royalties		-	
-	Fees:	2	46,194,766.59	
43,000,000.00	Fines		-	
-	Sales		-	
-	Earnings:	2	215,500.00	
1,000,000.00	Sales/Rent of Government Buildings:		-	
-	Sales/Rent on Lands and Others:		-	
-	Repayments-General:		-	
-	Investment Income		-	
-	Interest Earned		-	
-	Re-imbursement	2	-	
100,500,000.00	Sub-total - Independent Revenue		47,203,166.59	
-	Other Revenue Sources:			
2,500,000.00	Paris Club Refund	3	5,000,000.00	
-	Salary Refund	3	618,000.00	
-				
-	Total Receipts		1,503,306,258.83	
-				
-	Payments:			
1,725,681,546.00	Personnel Costs (including Salaries on CRF Charges):	4	1,152,057,884.41	
	LGC Contribution to pension:			
626,314,500.00	Overhead Charges:	4	332,972,908.00	
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)			
-	Subvention to Parastatals:			
-	Other Operation Activites			
-	Other Transfers			
	Total Payments		1,485,030,792.41	
	Net Cash Flow From Operating Activities		18,275,466.42	
	CashFlows from Investment Activites:			
	Capital Expenditure: Administrative Sector:		3,000,000.00	
	Capital Expenditure: Economic Sectors:		13,800,000.00	
	Capital Expenditure: Law and Justice:		-	



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



	Capital Expenditure: Regional Development	0	
	Capital Expenditure: Social Service Sector:	201,808,752.00	
	Capital Expenditure: Funded from Aid and Grants:	0	
	Net Cash Flow from investment Activities:	168,268,545.32	
	CashFlows from financing Activites:		
	Proceeds from Aid and Grants	0	
	Proceeds from External Loan :	0	
	Proceeds From Internal Loans: FGN/Treasury Bonds :	0	
	Proceeds From Internal Loans: NTBS etc	0	
	Proceeds from Development of Nat Resources	0	
	Proceeds of Loans from Other Funds	0	
	Repayment of External Loans (Including Servicing)	0	
	Repayment of FGN/Treasury Bonds :	0	
	Repayment of Internal Loan-NTBS	0	
	Repayment of Loans from Development of Nat Resources	0	
	Repayment of Loans from other Funds	0	
	Net Cash Flow from Financing Activities:	0	
	Movement in Other Cash Equivalent Accounts		
	(Increase)/Decrease in Investments	0	
	Net (Increase)/Decrease in Other Cash Equivalents:	0	
	Total Cashflow from other Cash Equivalent Accounts	0	
	Net Cash for the year	- 149,993,078.90	
	Cash & its Equivalent as at 1st January, 2020	128,489.00	
	Cash & its Equivalent as at 31st December, 2020	- 149,864,589.90	

The Accompanying Notes form part of these Financial Statements

Ibrahim A. Udesi

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2				
KUJE AREA COUNCIL				
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020				
	ASSETS:-	NOTES	CURRENT YEAR 2020 N	PREVIOUS YEAR 2019 N
	Liquids Assets:-			
	Cash Held by CT:			
	Pension Account (CBN/Bank):			
	Other Bank of the Council			
	Cash Balances of Trust & Other Funds of the AC			
	Cash Balances with Sub-Treasury	5 -	149,864,589.90	30,852,671.19
	Cash Held by Ministries, Department & Agencies:-			
	TOTAL LIQUID ASSETS	-	149,864,589.90	30,852,671.19
	Investments and Other Cash Assets:			
	Area Council Investments		-	
	Imprests:-		-	
	Advances:-		-	
	Revolving Loans Granted:-		-	
	Intangible Assets		-	
	TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
	TOTAL ASSETS	-	149,864,589.90	
	LIABILITIES:-			
	PUBLIC FUNDS			
	Consolidated Revenue Fund:	6 -	95,381,298.27	30,852,671.19
	Capital Development Fund:	7 -	104,823,498.31	139,079,453.47
	Trust & Other Public Funds:	8	50,340,206.68	
	TOTAL PUBLIC FUNDS	-	149,864,589.90	
	EXTERNAL AND INTERNAL LOANS			
	External Loans: AC		-	
	AC Bonds & Treasury Bonds.		-	
	Nigerian Treasury Bills (NTE)		-	
	Development Loan Stock		-	
	Other internal Loans (Promissory Notes)		-	
	Internal Loans from Other Funds		-	
	TOTAL EXTERNAL AND INTERNAL LOANS		-	
	OTHER LIABILITIES			
	Deposits:-			-
	TOTAL LIABILITIES	-	149,864,589.90	

The Accompanying Notes form part of these Financial Statements

Ibrahim A. Udesi

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3							
KUJE AREA COUNCIL							
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020							
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL / ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			N	N	N	N	N
1,734,501.76	Opening Balance:		128,489.00				
	ADD: REVENUE						
1,582,313,840.89	Statutory Allocations: JAAC	1	1,326,870,412.34	2,500,000,000.00	2,500,000,000.00	-	1,173,129,587.66
	Value Added Tax Allocation						
237,697,341.85	10% FCT IGR	1	123,486,190.90	1,141,746,211.00	1,141,746,211.00	-	1,018,260,020.10
1,821,745,684.50	Sub-Total- Statutory Allocation		1,450,485,092.24				- 1,450,485,092.24
							-
	INDEPENDENT REVENUE						-
4,204,000.00	Direct Taxes	2	193,900.00	2,000,000.00	2,000,000.00		1,806,100.00
	Licences	2	599,000.00	3,000,000.00	3,000,000.00		2,401,000.00
	Mining Rents:						-
	Royalties						-
20,986,173.84	Fees:	2	46,194,766.59	43,000,000.00	43,000,000.00		- 3,194,766.59
	Fines						-
396,500.00	Sales						-
657,500.00	Earnings:	2	215,500.00	1,000,000.00	1,000,000.00		784,500.00
	Sales/Rent of Government Buildings:						
	Sales/Rent on Lands and Others:						
	Repayment: General:						
	Investment Income						
	Interest Earned						
2,048,458.00	Re-Imbursements	2					
28,292,631.84	Sub- Total- Independent Revenue		47,203,166.59	100,500,000.00	97,600,000.00	-	53,296,833.41
	Other Revenue Sources of the Area Council (Special Fund)	3	5,000,000.00	2,500,000.00	2,500,000.00		- 2,500,000.00
	Salary Refund	3	618,000.00		-		- 618,000.00
1,850,038,316.34	TOTAL REVENUE:		1,503,306,258.83				
	LESS: EXPENDITURE						
1,111,822,110.11	Personnel Costs:	4	1,152,057,884.41	1,725,681,546.00	1,725,681,546.00		573,623,661.59
	Area Council's Contribution to Pension:						-
540,829,491.48	Overhead Charges:	4	332,972,908.00	626,314,500.00	626,314,500.00		293,341,592.00
	Consolidated Revenue Fund Charges (Incl.Services Wide Votes)						
	Subvention to Parastatals:		-				
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
	Repayments: External Loans: AC		-				
	Repayments: AC Bonds & Treasury Bonds		-				
	Repayments: Nigeria Treasury Bills (NTB)		-				
	Repayments: Development Loan Stock		-				
	Repayments: Other Internal Loans (Promissory Notes)		-				
	Repayments: Internal Loans From Other Funds		-				
1,652,651,601.59	TOTAL EXPENDITURE:		1,485,030,792.41				
197,386,714.75	OPERATING BALANCE:		18,275,466.42				
	APPROPRIATIONS/TRANSFERS:						
168,268,545.32	Transfer to Capital Development Fund:	4	113,785,253.69				
30,852,671.19	Closing Balance:	-	95,381,298.27				

The Accompanying Notes form part of these Financial Statements

Ibrahim A. Udesi

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 4 KUJE AREA COUNCIL							
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST OF DECEMBER, 2020							
ACTUAL PREVIOUS YEAR (2019)	NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL	
N		N	N	N	N	%	
	OPENING BALANCE						
	ADD: REVENUE						
168,268,545.32	Transfer from Consolidated Revenue Fund:	4	113,785,253.69	1,566,813,756.00		0	7%
	Aid and Grants						
	External Loans: AC		-				
	Nigerian Treasury Bills (NTB)		-				
	Development Loan Stock		-				
	Other Internal Loans (Promissory Notes)		-				
	Internal Loans from Other Funds		-				
	TOTAL REVENUE AVAILABLE:						
	LESS: CAPITAL EXPENDITURE						
2,000,000.00	Capital Expenditure: Administrative Sector:	3,000,000.00					
25,000,000.00	Capital Expenditure: Economic Sector:	13,800,000.00					
	Capital Expenditure: Law and Justice:	-					
	Capital Expenditure: Regional Development	-					
280,347,998.79	Capital Expenditure: Social Service Sector:	201,808,752.00					
	Capital Expenditure: Funded from Aid and Grants:						
307,347,998.79	TOTAL CAPITAL EXPENDITURE:	218,608,752.00	1,566,813,756.00	1,566,813,756.00	-	7.26%	
	Intangible Assets						
	CLOSING BALANCE:	- 104,823,498.31					

The Accompanying Notes form part of these Financial Statements


Ibrahim A. Udesi
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Notes to the Financial Statements

1 MONTHLY ANALYSIS OF STATUTORY REVENUE RECEIVED IN YEAR 2020

MONTH	ALLOCATIONS	FCTA 10% IGR	TOTAL AMOUNT
	₦	₦	₦
Balance /bf			128,489.00
January	228,432,968.98	22,350,988.03	274,011,373.60
February	90,828,957.52	16,577,395.38	110,982,502.90
March	49,434,200.49	18,610,039.52	76,796,440.01
April	83,950,290.61	21,021,980.76	106,135,271.37
May	23,562,138.80		24,829,138.80
June	77,858,951.97		80,404,851.97
July	156,537,793.50	12,616,999.61	170,670,593.11
August	92,826,180.30		94,340,980.30
September	242,788,373.83	27,211,009.98	274,227,783.81
October	115,354,553.64		117,320,003.64
November	23,540,476.64	5,097,777.62	30,600,004.26
December	141,755,526.06		142,858,826.06
TOTAL	1,326,870,412.34	123,486,190.90	1,503,306,258.83

2 Monthly Analysis of Internally Generated Revenue (IGR)

MONTH	INTERNALY GENERATED REVENUE IGR
	(₦)
Balance /bf	
January	23,227,416.59
February	3,576,150.00
March	3,752,200.00
April	545,000.00
May	1,267,000.00
June	2,545,900.00
July	1,515,800.00
August	1,514,800.00
September	4,228,400.00
October	1,965,450.00
November	1,961,750.00
December	1,103,300.00
TOTAL	47,203,166.59



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 Analysis of IGR into Various Revenue Heads

	Direct Taxes	Licences	Fees	Earnings	Total
Description	₦	₦	₦	₦	₦
Forest exploitation fee	193,900.00		650,000.00		
Market fees			946,550.00		
Contract Registration Fees			2,450,000.00		
Water Drilling Fees			3,395,500.00		
Mobile Advert Fees			1,303,500.00		
Operation Permit			5,867,800.00		
Registration of Association Fees			177,000.00		
Town Hall fee			157,000.00		
Tender Fees			1,150,000.00		
Marriage Reg Fees			155,000.00		
Sand Dredging Fees					
Tenement Rate			1,618,400.00		
Development Levy			2,000.00		
Power of Attorney			50,000.00		
Sanitation Fees			30,000.00		
Encroachment			5,000.00		
Signboard Fees			78,000.00		
Street Naming Fees			60,000.00		
Loading and Offloading Fees			487,850.00		
Right of Occupancy			10,000.00		
Liquor Licence		199,000.00			
Doars (Advert Fee			22,026,916.59		
Refund of Overpayment				15,000.00	
Ground Rent			120,250.00		
KekeNapep			277,000.00		
Livestock Fees			5,500.00		
Refund of Overpayment				200,000.00	
Premises Inspection Fee			700,000.00		
Corpoarte Parking Fees			400,000.00		
Radio and Television Licence		400,000.00			
Okada registration fees			3,809,000.00		
Indigene Certificate				500.00	
Poultry fees			26,500.00		
Laterate Fees			35,000.00		
Sale of Scrap			180,000.00		
Miscellaneous			21,000.00		
Total	193,900.00	599,000.00	46,194,766.59	215,500.00	47,203,166.59



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



3.0 Analysis of Other Sources of Revenue

MONTH	FCTA SHARE OF SPECIAL-FUND (N)	RETURNED SALARY (N)	Total (N)
Balance /bf			-
January			-
February			-
March	5,000,000.00		5,000,000.00
April		618,000.00	618,000.00
May			-
June			-
July			-
August			-
September			-
October			-
November			-
December			-
TOTAL	5,000,000.00	618,000.00	5,618,000.00

4.0 Monthly Analysis of Personnel Cost

MONTH	GROSS (N)
January	96,169,119.55
February	95,661,179.99
March	95,408,567.05
April	97,017,219.00
May	96,536,041.81
June	96,236,795.20
July	96,646,747.16
August	95,821,838.17
September	95,823,066.14
October	95,382,659.72
November	95,508,874.14
December	95,845,776.48
TOTAL	1,152,057,884.41



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Analysis of Overhead Expenditure by Sector

Description ₦	Administration ₦	Economy ₦	Law and Justice ₦	Social ₦	Total ₦
Chairman	67,440,000.00				
Secretary	450,000.00				
Legislative			29,000,000.00		
Audit	1,700,000.00				
Administration	119,148,450.00				
Finance and Acct		71,554,458.00			
Education and Social				12,960,000.00	
Health & Human Resources				5,895,000.00	
Agric and Natural Resources		7,725,000.00			
Works and Housing				3,525,000.00	
Environmental				495,000.00	
Traditional Council	13,080,000.00				
Total	201,818,450.00	79,279,458.00	29,000,000.00	22,875,000.00	332,972,908.00

Analysis of Capital Expenditure by Sector

	Administration ₦	Economy ₦	Social Sector ₦	Total ₦
Chairman's Office				
Administration	3,000,000.00			
Finance and Accounts				
Education and Social Development			28,300,000.00	
Health			20,850,000.00	
Agric and National resources		13,800,000.00		
Works and Housing			134,958,752.00	
Environmental			17,700,000.00	
Total	3,000,000.00	13,800,000.00	201,808,752.00	218,608,752.00

- 5 This represents cash and bank balances in the Sub-Treasury as at the year end
- 6 This represents cash and bank balance as at the year end
- 7 This represents balance in the Consolidated Revenue Fund (CRF) as at the year end
- 8 This represents balance in the Consolidated Development Fund (CDF) as at the year end



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Supplementary Notes to the Financial Statements

Personnel Cost Analysis

1.0

MONTH	NO OF STAFF	GROSS (₦)	DEDUCTION (₦)	Net Pay (₦)
January	770	96,169,119.55	25,042,856.68	71,126,262.87
February	770	95,661,179.99	27,174,070.92	68,487,109.07
March	767	95,408,567.05	27,466,334.84	67,942,232.21
April	765	97,017,219.00	27,410,704.85	69,606,514.15
May	763	96,536,041.81	25,787,381.56	70,748,660.25
June	763	96,236,795.20	27,561,878.06	68,674,917.14
July	763	96,646,747.16	26,821,082.82	69,825,664.34
August	762	95,821,838.17	27,325,024.42	68,496,813.75
September	762	95,823,066.14	28,873,403.63	66,949,662.51
October	761	95,382,659.72	29,095,578.23	66,287,081.49
November	761	95,508,874.14	28,629,027.70	66,879,846.44
December	761	95,845,776.48	29,605,836.55	66,239,939.93
TOTAL		1,152,057,884.41	330,793,180.26	821,264,704.15



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Analysis of Overhead Expenditure According to Function

2.0

	Materials & Supplies	Maintenance Services	Other Services	Fuel and Lubricant	Miscellaneous	Travels and Transport - General	Local Travels and Transport Others	Utilities	Training General	Consulting and Professional Services	Financial Charges	Total
Chairman	640,000.00		65,000,000.00		300,000.00	1,500,000.00						67,440,000.00
Secretary						450,000.00						450,000.00
Legislative					29,000,000.00							29,000,000.00
Audit	1,475,000.00				225,000.00							1,700,000.00
Administration	28,090,000.00		18,290,000.00		49,035,000.00	15,912,350.00		270,000.00	5,405,200.00	1,000,000.00		118,002,550.00
Finance and												
Act	48,770,000.00				17,319,900.00					5,306,050.00	158,508.00	71,554,458.00
Education and												
Social	495,000.00				12,465,000.00							12,960,000.00
Health & Human												
Resources	3,500,000.00				495,000.00	900,000.00			1,000,000.00			5,895,000.00
Agric and												
Natural												
Resources	2,300,000.00		1,450,000.00		2,775,000.00				1,200,000.00			7,725,000.00
Works and				1,530,000.00	495,000.00	150,000.00				200,000.00		3,525,000.00
Housing		1,150,000.00										495,000.00
Environmental					495,000.00							
Traditional	80,000.00		13,000,000.00									13,080,000.00
Council												
Total	85,350,000.00	1,150,000.00	97,740,000.00	1,530,000.00	112,604,900.00	18,912,350.00	-	270,000.00	7,605,200.00	6,506,050.00	158,508.00	331,827,008.00



KWALI AREA COUNCIL

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER, 2020**



Responsibility for the Financial Statements

These Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 now CAP F26 LFN 2004 and other extant rules and regulations.

To fulfill Accounting and Reporting Responsibilities, the Council Treasurer is responsible for establishing and maintaining adequate system of Internal Controls designed to provide reasonable assurances that the transactions recorded are within statutory authority and adequate disclosure for the use of all Public Financial Resources by the Council.

Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Area Council, therefore, the Financial Statements reflect the financial position of the Council as at 31st December, 2020 and its operations for the same year end.

Sidi-Ali Abdullahi

Name and Signature of Council Treasurer

Hon. Danladi Chiya

Name and Signature of Council Chairman



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



**AUDITOR-GENERAL'S CERTIFICATE
THE AUDITOR-GENERAL FOR FCT AREA COUNCILS
ON THE ACCOUNTS OF KWALI AREA COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2020**

The accounts of Kwali Area Council for the financial year ended 31st December 2020, have been examined by me in accordance with section 85 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and in line with the International Public Sector Accounting Standards (Cash Basis) and other applicable regulations.

Responsibility for the Financial Statements:

In accordance with the provisions of the Finance (Control and Management) Act, Cap F26, LFN 2004, the Council Treasurer is responsible for the preparation of the Financial Statements of the Area Council. The Council Treasurer has thus prepared and submitted to me for audit, the Financial Statements as contained in my Report, in accordance with Section 24 of the Finance (Control and Management) Act, LFN, 2004 and Section 85(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended).

Opinion:

Financial Audit

I have obtained all the information and explanations considered necessary for the purpose of my audit. In my opinion, the accounting books and records were properly maintained so as to form the basis for the Statement of Assets and Liabilities, as at 31st December, 2020 and the Consolidated Revenue Fund, together with the supporting statements for the year ended. In view of the COVID'19 pandemic experienced in year 2020 and the resulting global economic downturn, performance across the Area Councils declined slightly compared to the preceeding year.

Compliance Audit

The Audit was carried out in line with **International Supreme Organization of Audit Institutions (INTOSAI)** guidelines, where INTOSAI code of ethics and Auditing Standards was critically observed in the year under review. The **International Auditing and Assurance Standards Board's (IAASB)** procedures was followed. It was observed that International Standards for Supreme Audit Institutions (ISSAIs) was also considered in the course of preparation and presentation of the Financial Statements.

Explicit Comment on Finances

I have also reviewed the finances of the Area Council with respect to allocations (FAAC & JAAC) received and included in the Financial Statements, I found them to be complete and accurate.

Audit Certificate

In my opinion, the Financial Statements give a true and fair view of the state of affairs of the Council as at 31st December, 2020 and of the financial transactions for the fiscal year ended on the same date, subject to the observations contained herein and in the Auditor-General's Annual Report for Financial year ended 31st December 2020 earlier issued.

Signed:

Hajia Kudirat A. Abdul-Hamid,
Auditor General for FCT Area Councils



SIGNIFICANT ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by all tiers of Government in Nigeria.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria as a fundamental prerequisite towards adopting IPSAS. In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Nigeria.

These policies shall form part of universally agreed framework for financial reporting in Nigeria.

Cash Basis Accounting

The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the entity. GPFS prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the GPFS is balances of cash and changes therein.

Notes to the GPFS shall provide additional information about liabilities, including payables and borrowings, and non-cash assets that shall include receivables, investments and property, plant and equipment.

This Accounting Policy has been developed to address the following fundamental accounting issues:

1. Definition of Accounting Terminologies,
2. Recognition of Accounting Items,
3. Measurement of Accounting Items, and
4. Accounting treatment of items.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies and tiers of government.

Accounting Terminologies Definitions

- i. **Accounting policies** are the specific principles, bases, conventions, rules and practices adopted by an entity in preparing and presenting financial statements.
- ii. **Cash:** Cash comprises cash on hand demand deposits and cash equivalents.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



- iii. **Cash** equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value
- iv. **Cash basis** means a basis of accounting that recognizes transactions and other events only when cash is received or paid.
- v. **Cash flows** are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of an entity rather than increases or decreases in the cash it controls
- vi. **Cash receipts** are cash inflows.
- vii. **Cash payments** are cash outflows.
- viii. **Cash Controlled by an entity:** Cash is controlled by an entity when the entity can use the cash for the achievement of its own objectives or otherwise benefit from the cash and excludes or regulates the access of others to that benefit. Cash collected by, or appropriated or granted to, an entity which the entity can use to fund its operating objectives, acquire capital assets or repay its debt is controlled by the entity.
- ix. **Government Business Enterprise** means an entity that has all the following characteristics:
 - Is an entity with the power to contract in its own name;
 - Has been assigned the financial and operational authority to carry on a Business;
 - Sells goods and services, in the normal course of its business, other Entities at a profit or full cost recovery;
 - Is not reliant on continuing government funding to be a going concern (other than purchases of outputs at arm's length); and
 - Is controlled by a public sector entity
- X. **Notes to the GPFS** include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information.

General Purpose Financial Statements (GPFS)

The GPFS comprise of statement of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balances controlled by the entity and accounting policies and notes. In the three tiers of Government, the GPFS are:

- i. **Statement 1- Cash Flow Statements:** Statement of cash receipts and payments which: recognizes all cash receipts, cash payments and cash balance controlled by the entity, and separately identifies payments made by third parties on behalf of the entity.
- ii. **Statement 2- Statement of Assets and Liabilities:** Statement of Financial Position;
- iii. **Statement 3- Statement of Consolidated Revenue Fund:** statement Recurrent Financial Performance;
- iv. **Statement 4- Statement of Capital development Fund:** Statement of Capital Financial Performance;
- v. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- vi. Accounting policies and explanatory notes.



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and all reporting entities:

Cash basis of Accounting;

Understability;

Materiality.

Relevance;

Going concern concept;

Consistency concept

Prudence

Completeness etc.

Accounting Period

The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

Reporting Currency

The General Purpose GPFS are prepared in Nigerian Naira.



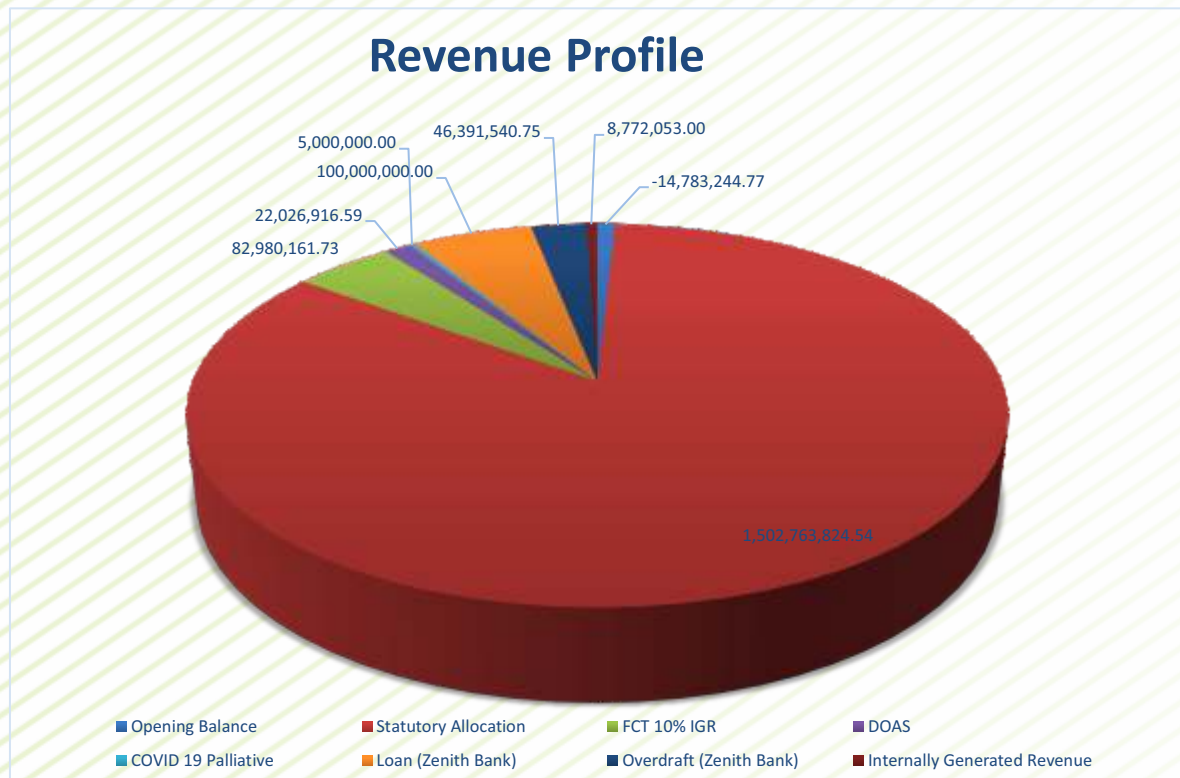
**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Summary of Performance for the Year Ended 31st December, 2020

Revenue Profile:

S/N	DETAILS –	AMOUNT (N)	% Performance
1	Opening Balance	-14,783,244.77	-0.84%
2	Statutory Allocation	1,502,763,824.54	85.72%
3	FCT 10% IGR	82,980,161.73	4.73%
4	DOAS	22,026,916.59	1.26%
5	COVID 19 Palliative	5,000,000.00	0.29%
6	Loan (Zenith Bank)	100,000,000.00	5.70%
7	Overdraft (Zenith Bank)	46,391,540.75	2.65%
8	Internally Generated Revenue	8,772,053.00	0.50%
	TOTAL	1,753,151,251.84	100%



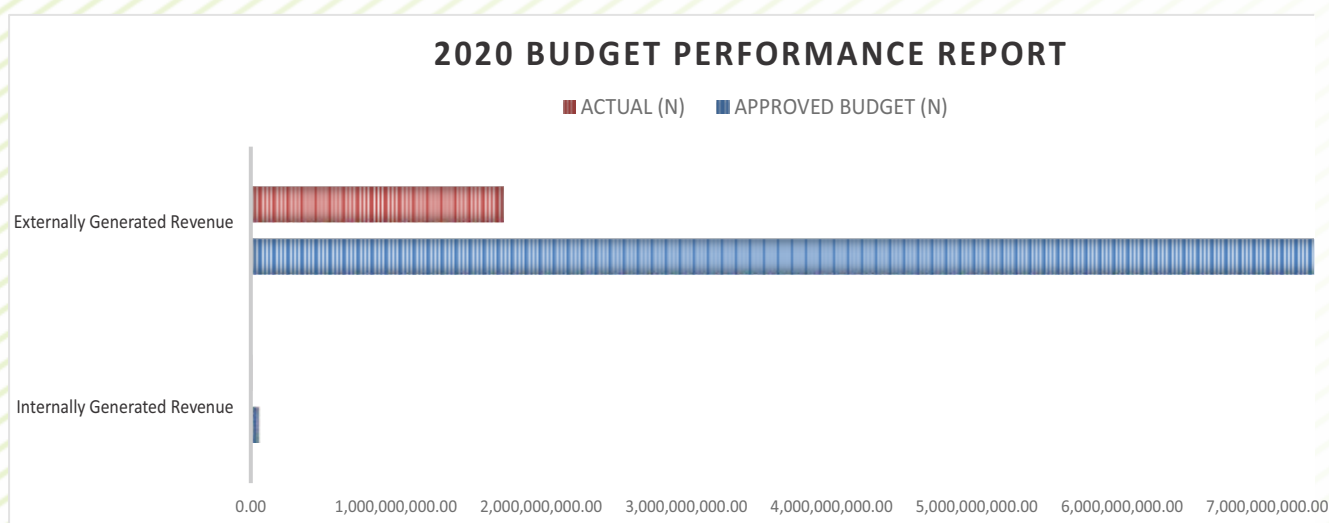


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Budget Performance Report

DETAILS	APPROVED BUDGET	ACTUAL	VARIANCE	PERCENTAGE OF ACTUAL TO BUDGETED AMOUNT
	(N)	(N)	(N)	
Internally Generated Revenue	53,252,000.00	8,722,053.00	-44,529,947.00	16%
Externally Generated Revenue	7,400,000,000.00	1,744,379,198.84	-5,655,620,801.16	24%
TOTAL	7,453,252,000.00	1,753,101,251.84	-5,700,150,748.16	0.24





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



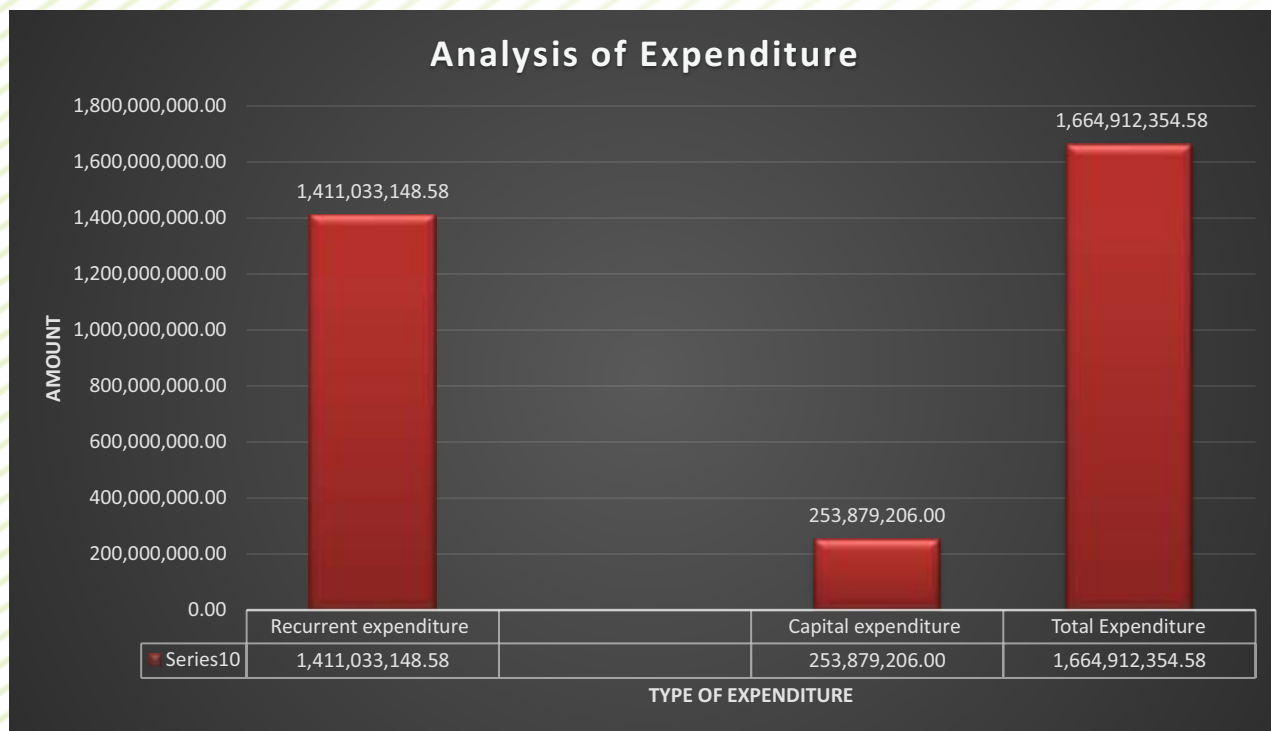
Comparism of 2019 and 2020 Revenue Profiles

Summary of Performance for the Year Ended 31st December, 2020

Expenditure Profile:

ANALYSIS OF EXPENDITURE

Expenditure:	Amount ₦
Personnel	823,852,655.11
Overhead	587,180,493.47
Recurrent expenditure	1,411,033,148.58
Capital expenditure	253,879,206.00
Total Expenditure	1,664,912,354.58



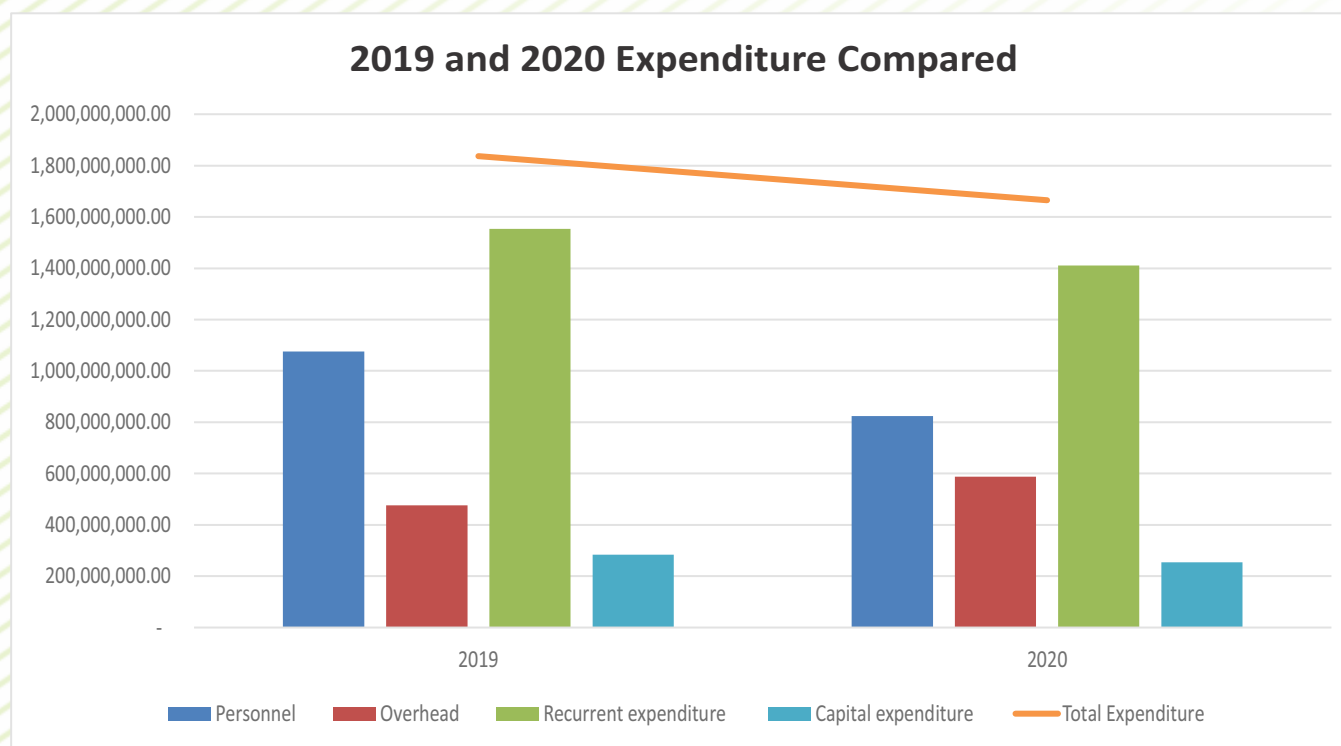


**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2019 and 2020 Expenditure Profiles Compared

Expenditure:	Amount	
	2019	2020
	₦	₦
Personnel	1,076,156,168.15	823,852,655.11
Overhead	476,662,388.00	587,180,493.47
Recurrent expenditure	1,552,818,556.15	1,411,033,148.58
Capital expenditure	283,952,951.00	253,879,206.00
Total Expenditure	1,836,771,507.15	1,664,912,354.58





**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 1					
KWALI AREA COUNCIL					
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020					
ANNUAL BUDGET 2020		NOTES	ACTUAL YEAR 2020	1	
N	Cashflows from Operating Activities: Receipts		N	N	
1,900,000,000.00	Statutory Allowcations:FAAC		1,502,763,824.54		
-	Value Added Tax Allocation		-		
450,000,000.00	10% FCT IGR		82,980,161.73		
-	Sub-total - Statutory Allocation		1,585,743,986.27		
-					
2,330,000.00	Direct Taxes		206,783.00		
18,032,000.00	Licences		3,162,200.00		
-	Mining Rents:		-		
-	Royalties		-		
21,580,000.00	Fees:		2,304,400.00		
-	Fines		-		
-	Sales		-		
7,790,000.00	Earnings:		2,176,670.00		
3,200,000.00	Sales/Rent of Government Buildings:		922,000.00		
-	Sales/Rent on Lands and Others:		-		
-	Repayments-General:		-		
-	Investment Income		-		
-	Interest Earned		-		
-	Re-imbursement		-		
-	Sub-total - Independent Revenue		8,772,053.00		
-					
-	Other Revenue Sources:				
1,000,000,000.00	COVID 19 Palliative		5,000,000.00		
-	DOAS		22,026,916.59		
-					
-	Total Receipts		1,753,151,251.84		
-					
-	Payments:				
1,239,004,972.00	Personnel Costs (including Salaries on CRF Charges):		823,852,655.11		
-	LGC Contribution to pension:		-		
657,491,400.00	Overhead Charges:		587,180,493.47		
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		-		
-	Subvention to Parastatals:		-		
-	Other Operation Activities		-		
-	Other Transfers		-		
-					
-	Total Payments		1,411,033,148.58		
-					
-	Net Cash Flow From Operating Activities		342,118,103.26		
-					
-	CashFlows from Investment Activities:				
-	Capital Expenditure: Administrative Sector:		18,900,000.00		
-	Capital Expenditure: Economic Sectors:		25,532,649.00		
-	Capital Expenditure: Law and Justice:		-		
-	Capital Expenditure: Regional Development		0		
-	Capital Expenditure: Social Service Sector:		332,859,206.00		
-	Capital Expenditure: Funded from Aid and Grants:		0		
1324878660	Net Cash Flow from investment Activities:		377,291,855.00		
-					
-	CashFlows from financing Activities:				
-	Proceeds from Aid and Grants		0		
-	Proceeds from External Loan :		-		
-	Proceeds From Internal Loans: FGN/Treasury Bonds :		0		
-	Proceeds From Internal Loans: NTBS etc		0		
-	Proceeds from Development of Nat Resources		0		
-	Proceeds of Loans from Other Funds		0		
-	Repayment of External Loans (Including Servicing)		0		
-	Repayment of FGN/Treasury Bonds :		0		
-	Repayment of Internal Loan-NTBS		0		
-	Repayment of Loans from Development of Nat Resources		0		
-	Repayment of Loans from other Funds		0		
-	Net Cash Flow from Financing Activities:		-		
-					
-	Movement in Other Cash Equivalent Accounts				
-	(Increase)/Decrease in Investments		0		
-	Net (Increase)/Decrease in Other Cash Equivalents:		0		
-	Total Cashflow from other Cash Equivalent Accounts		0		
-					
-	Net Cash for the year		35,173,751.74		
-	Cash & its Equivalent as at 1st January, 2020		14,783,244.77		
-	Cash & its Equivalent as at 31st December, 2020		49,956,996.51		

The Accompanying Notes from part of these Financial Statements


Sidi-Ali Abdullahi
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 2			
KWALI AREA COUNCIL			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020			
ASSETS:-	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
		N	N
Liquids Assets:-			
Cash Held by CT:			
Pension Account (CBN/Bank):			
Other Bank of the Council			
Cash Balances of Trust & Other Funds of the AC			
Cash Balances with Sub-Treasury	5 -	49,956,996.51	21,274,430.03
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS	-	49,956,996.51	21,274,430.03
Investments and Other Cash Assets:			
Area Council Investments		-	
Imprests:-		-	
Advances:-		-	
Revolving Loans Granted:-		-	
Intangible Assets		-	
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
TOTAL ASSETS	-	49,956,996.51	21,274,430.03
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:	6	73,455,652.49	21,274,430.03
Capital Development Fund:	7 -	123,412,649.00	
Trust & Other Public Funds:			
TOTAL PUBLIC FUNDS	-	49,956,996.51	
EXTERNAL AND INTERNAL LOANS			
External Loans: AC		-	
AC Bonds & Treasury Bonds.		-	
Nigerian Treasury Bills (NTE)		-	
Development Loan Stock		-	
Other internal Loans (Promissory Notes)		-	
Internal Loans from Other Funds		-	
TOTAL EXTERNAL AND INTERNAL LOANS		-	
OTHER LIABILITIES			
Deposits:-			
TOTAL LIABILITIES	-	49,956,996.51	

The Accompanying Notes form part of these Financial Statements


Sidi-Ali Abdullahi

Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 3							
KWALI AREA COUNCIL							
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020							
ACTUAL PREVIOUS YEAR 2019		NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL / ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
			N	N	N	N	N
3,549,318.24	Opening Balance:	-	14,783,244.77				
	ADD: REVENUE						
1,594,728,069.30	Statutory Allocations: JAAC	1	1,502,763,824.54	1,900,000,000.00	1,900,000,000.00	-	397,236,175.46
	Value Added Tax Allocation		-				
194,504,506.40	10% FCT IGR	1	82,980,161.73	450,000,000.00	450,000,000.00	-	367,019,838.27
1,792,781,893.94	Sub-Total- Statutory Allocation		1,570,960,741.50				- 1,570,960,741.50
							-
	INDEPENDENT REVENUE						-
	Direct Taxes	2	206,783.00	2,330,000.00	2,330,000.00		2,123,217.00
170,000.00	Licences	2	3,162,200.00	18,032,000.00	18,032,000.00		14,869,800.00
	Mining Rents:		-		-		-
	Royalties		-		-		-
9,135,475.00	Fees:	2	2,304,400.00	21,580,000.00	21,580,000.00		19,275,600.00
	Fines		-		-		-
274,100.00	Sales		-		-		-
1,920,950.00	Earnings:	2	2,176,670.00	7,790,000.00	7,790,000.00		5,613,330.00
214,000.00	Sales/Rent of Government Buildings:	2	922,000.00	3,200,000.00	3,200,000.00		2,278,000.00
	Sales/Rent on Lands and Others:		-				
	Repayment: General:		-				
	Investment Income		-				
	Interest Earned		-				
	Re-Imbursements (overpayment)						
11,714,525.00	Sub- Total- Independent Revenue		8,772,053.00	53,252,000.00	53,252,000.00	-	44,479,947.00
	Other Revenue Sources of the Area Council (Covid 19 Palliative)	3	5,000,000.00	1,000,000,000.00	1,000,000,000.00		995,000,000.00
50,000,000.00	DOAS	3	22,026,916.59	-	-		22,026,916.59
	Bank Facilities	3	146,391,540.75				
1,854,496,418.94	TOTAL REVENUE:		1,753,151,251.84				
	LESS: EXPENDITURE						
1,076,156,168.15	Personnel Costs:	4	823,852,655.11	1,239,004,972.00	1,239,004,972.00		415,152,316.89
	Area Council's Contribution to Pension:		-				-
476,662,388.00	Overhead Charges:	4	587,180,493.47	657,491,400.00	657,491,400.00		70,310,906.53
	Consolidated Revenue Fund Charges (Incl.Services Wide Votes)		-				
	Subvention to Parastatals:		-				
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
	Repayments: External Loans: AC		-				
	Repayments: AC Bonds & Treasury Bonds		-				
	Repayments: Nigeria Treasury Bills (NTB)		-				
	Repayments: Development Loan Stock		-				
	Repayments: Other Internal Loans (Promissory Notes)		-				
	Repayments: Internal Loans From Other Funds		-				
1,552,818,556.15	TOTAL EXPENDITURE:		1,411,033,148.58				
301,677,862.79	OPERATING BALANCE:		342,118,103.26				
							-
	APPROPRIATIONS/TRANSFERS:						-
283,952,751.00	Transfer to Capital Development Fund:	4	253,879,206.00	2,110,631,825.00	2,110,631,825.00		1,856,752,619.00
21,274,430.03	Closing Balance:		73,455,652.49				

The Accompanying Notes form part of these Financial Statements


Sidi-Ali Abdullahi
 Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



STATEMENT NO. 4 KWALI AREA COUNCIL									
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST OF DECEMBER, 2020									
ACTUAL PREVIOUS YEAR (2019)		NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL		
N			N	N	N	N	%		
	OPENING BALANCE								
	ADD: REVENUE								
283,952,951.00	Transfer from Consolidated Revenue Fund:	4	253,879,206.00	2,476,157,056.00	2,476,157,056.00	-	10.25%		
	Aid and Grants		-						
	External Loans: AC		-						
	Nigerian Treasury Bills (NTB)		-						
	Development Loan Stock		-						
	Other Internal Loans (Promissory Notes)		-						
	Internal Loans from Other Funds		-						
283,952,951.00	TOTAL REVENUE AVAILABLE:	4	253,879,206.00						
	LESS: CAPITAL EXPENDITURE								
	Capital Expenditure: Administration Sector:	4	18,900,000.00						
	Capital Expenditure: Economy Sector:	4	25,532,649.00						
	Capital Expenditure: Law and Justice:								
	Capital Expenditure: Regional Development		-						
	Capital Expenditure: Social Service Sector:	4	332,859,206.00						
	Capital Expenditure: Funded from Aid and Grants:								
283,952,951.00	TOTAL CAPITAL EXPENDITURE:	4	377,291,855.00	2,476,157,056.00	2,476,157,056.00	-	10.25%		
	Intangible Assets								
	CLOSING BALANCE:		-						

The Accompanying Notes form part of these Financial Statements


Sidi-Ali Abdullahi
Name and Signature of Council Treasurer



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



NOTES TO THE FINANCIAL STATEMENTS

1.0 Analysis of the Council's Statutory Revenue for the Year

MONTH	STATUTORY (₦)	10% IGR (₦)	TOTAL (₦)
January	288,267,120.85	22,991,074.54	311,258,195.39
February	96,268,501.39	19,052,138.03	115,320,639.42
March	54,731,749.18	19,142,992.94	73,874,742.12
April	89,312,448.90	21,624,007.22	110,936,456.12
May	30,041,876.37	169,949.00	30,211,825.37
June	-	-	
July	267,959,328.04	-	267,959,328.04
August	98,187,873.42	-	98,187,873.42
September	278,033,241.11	-	278,033,241.11
October	120,385,733.42	-	120,385,733.42
November	-	-	
December	179,575,951.86	-	179,575,951.86
	1,502,763,824.54	82,980,161.73	1,585,743,986.27

2.0 Analysis of IGR According to Revenue Heads

DETAILS	₦
Licenses	3,162,200.00
Fees General	2,304,400.00
Earning and Sales	2,176,670.00
Rent on Govt. Properties	922,000.00
Direct Taxes	206,783.00
Total	8,772,053.00



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



3.0 Analysis of Other Sources of Revenue

MONTH	DŌAS (N)	PALIATİVE (N)	LOAN (N)	OVERDRAFT (N)	TOTAL (N)
January	22,026,916.59	-	-	15,173,949.03	37,200,865.62
February	-	-	-	-	0.00
March	-	-	-	-	0.00
April	-	5,000,000.00	-	-	5,000,000.00
May	-	-	-	594,473.81	594,473.81
June	-	-	-	-	0.00
July	-	-	100,000,000.00	594,473.81	100,594,473.81
August	-	-	-	-	0.00
September	-	-	-	-	0.00
October	-	-	-	-	0.00
November	-	-	-	9,568,361.58	9,568,361.58
December	-	-	-	20,460,282.52	20,460,282.52
Total	22,026,916.59	5,000,000.00	100,000,000.00	46,391,540.75	173,418,457.34

4.0 Monthly Analysis of Personnel Cost

MONTH	PERSONNEL COST N
January	78,585,408.52
February	47,161,786.97
March	79,728,716.18
April	79,945,040.03
May	79,593,281.78
June	80,438,172.87
July	57,915,064.75
August	80,270,473.90
September	-
October	80,298,208.76
November	80,071,542.77
December	79,844,958.58
Total	823,852,655.11



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0 Analysis of Overhead Cost by Sector

	Administration ₦	Economy ₦	Social Sector ₦	Law and Justice ₦	Total ₦
Chairman's Office	63,610,000.00				63,610,000.00
Office of the Secretary	18,960,000.00				18,960,000.00
Legislative Arm				22,220,000.00	22,220,000.00
Internal Audit	948,000.00				948,000.00
Administration	149,729,850.00				149,729,850.00
Finance and Accounts		81,800,000.00			81,800,000.00
Education and Social Development			36,210,000.00		36,210,000.00
Health			4,011,800.00		4,011,800.00
Agric and National resources			110,000.00		110,000.00
Works and Housing			14,145,000.00		14,145,000.00
Environmental			110,000.00		110,000.00
Traditional Council	2,920,000.00				
Total	236,167,850.00	81,800,000.00	54,586,800.00	22,220,000.00	394,774,650.00

Analysis of Capital Expenditure by Sector

	Administration ₦	Economy ₦	Social Sector ₦	Total ₦
Chairman's Office				
Administration	18,900,000.00			
Finance and Accounts		25,532,649.00		
Education and Social Development			30,200,000.00	
Health			39,400,000.00	
Agric and National resources			15,550,000.00	
Works and Housing			198,809,206.00	
Environmental			48,900,000.00	
Total	18,900,000.00	25,532,649.00	332,859,206.00	377,291,855.00

5 This represents cash and bank balance as at the year end

6 This represents balance in the Consolidated Revenue Fund (CRF) as at the year end

7 This represents balance in the Consolidated Development Fund (CDF) as at the year end



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



Supplementary Notes to the Financial Statements

1.0 Analysis of Personnel Cost

	NO OF STAFF	GROSS N	DEDUCTION N	NET N	
MONTH					
January	664	93,800,848.05	47,853,050.55	45,947,797.50	
February	663	94,142,298.03	49,485,360.96	44,656,937.07	
March	657	94,487,123.66	48,615,582.86	45,871,540.80	
April	659	95,350,146.28	48,188,359.31	47,161,786.97	
May	659	95,024,314.34	44,276,615.02	50,747,699.32	
June	659	95,374,343.62	41,414,127.66	53,960,215.96	
July	657	95,048,746.04	37,133,681.29	57,915,064.75	
August	656	94,552,512.54	14,282,038.64	80,270,473.90	
September	655	94,057,519.69	14,213,925.17	79,843,594.52	
October	655	94,270,380.97	40,421,053.84	53,849,327.13	
November	653	94,022,984.17	39,110,830.10	54,912,154.07	
December	653	94,002,984.17	39,048,700.66	54,974,283.51	
TOTAL		1,134,134,201.56	464,043,326.06	670,110,875.50	



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



2.0 Internally generated Revenue Budget Performance

DETAILS	APPROVED BUDGET	ACTUAL	DIFFERENCE
	₦	₦	₦
Licenses & Internal Revenue	18,032,000.00	3,162,200.00	14,869,800.00
Fees General	21,580,000.00	2,304,400.00	19,275,600.00
Earning and Sales	7,790,000.00	2,176,670.00	5,613,330.00
Rent on Govt. Properties	3,200,000.00	922,000.00	2,278,000.00
Miscellaneous	2,330,000.00	206,783.00	2,123,217.00
Total	52,932,000.00	8,772,053.00	44,159,947.00

3.0 Monthly Analysis of Expenditure

MONTH	PERSONNEL COST	CAPITAL/ & OVERHEAD	TOTAL
	₦	₦	₦
January	78,585,408.52	159,275,447.16	237,860,855.68
February	47,161,786.97	88,168,204.63	135,329,991.60
March	79,728,716.18	34,200,000.00	113,928,716.18
April	79,945,040.03	64,480,000.00	144,425,040.03
May	79,593,281.78	25,350,000.00	104,943,281.78
June	80,438,172.87	2,085,308.72	82,523,481.59
July	57,915,064.75	184,600,000.00	242,515,064.75
August	80,270,473.90	33,090,000.00	113,360,473.90
September	-	113,350,000.00	113,350,000.00
October	80,298,208.76	39,011,377.00	119,309,585.76
November	80,071,542.77	12,268,361.58	92,339,904.35
December	79,844,958.58	85,181,000.00	165,025,958.58
Total	823,852,655.11	841,059,699.47	1,664,912,354.58



**REPORT OF THE AUDITOR-GENERAL FOR FCT AREA COUNCILS ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS) OF THE
SIX (6) AREA COUNCILS IN FEDERAL CAPITAL TERRITORY
FOR THE YEAR ENDED 31ST DECEMBER, 2020**



4.0

Analysis of Capital Expenditure by Sector

	Administration	Economy	Social Sector	Total
	₦	₦	₦	₦
Chairman's Office				
Administration	18,900,000.00			
Finance and Accounts		25,532,649.00		
Education and Social Development			30,200,000.00	
Health			39,400,000.00	
Agric and National resources			15,550,000.00	
Works and Housing			198,809,206.00	
Environmental			48,900,000.00	
Total	18,900,000.00	25,532,649.00	332,859,206.00	377,291,855.00

